



UZTEL S.A. OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS

243 MIHAI BRAVU St., code 100410, PLOIESTI , PRAHOVA-ROMANIA

IN REORGANIZARE JUDICIARA

IN JUDICIAL REORGANISATION

EN REDRESSEMENT

STATEMENT

In accordance with Article 30 of the Accounting Law no.82 / 1991with later amendments and completions

Were prepared annual financial statements at 31.12.2015 for:

Entity: **SC UZTEL SA**

County: **29-PRAHOVA**

Address: Ploiesti city, str.Mihai BRAVU, NO. 243, tel.0372441111

Number of Register of Commerce: J29 / 48/1991

Ownership: 34-Stock Company

Main activity (NACE code and class name): 2892 - Manufacture of machinery for mining, quarrying and construction.

Tax Registration Code: **RO 1352846**

The consortium, consisting of EURO INSOL SPRL by Practitioner Coordinator Attorney PhD Adrian Remus Borza and EUROINSOL CONSULTING SPRL by Associate Coordinator Attorney Alina Mariana Maer under Article 10 (1) of the Accounting Law no. 82/1991, with the capacity of TRUSTEE (Judiciary Administrator), assumes responsibility for the annual financial statements as of 12/31/2015 and confirm the following:

- a) The accounting policies used in preparing the annual financial statements are in accordance with applicable accounting regulations.
- b) The financial statements present fairly the financial position, financial performance and other information related to the business.
- c) The legal entity operates under Law 85/2006 updated.

Judicial Administrator

consortium

	Euro INSOL SPRL	and	Euroinsol Consulting SPRL
By	Coordinator Practitioner		Associated Coordinator
	attorney PhD Adrian Remus Borza		attorney Alina Mariana Maer
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Undersigned, Maria Coman, sworn interpreter and translator for the English and French languages under the license no. 5886/2001 of 11 December 2001 issued by the Ministry of Justice of Romania, certify the accuracy of the translation done from Romanian to English language that the text presented has been fully translated, without omissions, and that the translation did not distorted document content and meaning.

The document whose translation is required in full was issued by SC UZTEL SA , Ploiesti city, Romania and presented me completely .

The translation of the document submitted was executed according to a written request filed at no 66/15.03.2016 , kept in the archives of the undersigned.

SWORN NTERPRETER AND TRANSLATOR

