



UZTEL S.A.

OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS

243 MIHAI BRAVU St., code 100410, PLOIESTI , PRAHOVA-ROMANIA

Phone: + 40(0)372/441111; Fax: +40(0)244/521181; E-mail: office@uztel.ro

FISCAL CODE RO1352846 , R.C. PLOIESTI NO. J29/48/1991; web site: www.uztel.ro

To,

Finance Supervisory Authority

Bucharest Stock Exchange

CURRENT REPORT

under FSA Rule number 5/2018

Date of report: **28.04.2022**

Name of the company: **UZTEL S.A.**

Headquarters: **Ploiesti, Mihai Bravu nr.243, Prahova County**

Nu Phone /fax nmb.: **0372-441.111 / 0244-521.181**

Tax registration code: **RO 1352846**

Registered business number with Trade Register: **J29/48/1991**

Subscribed and paid share capital: **13.413.647,50 lei**

Regulated market trading issued securities: **Bucharest Stock Exchange**

Important event to report:

Decision no. 1 dated 28.04.2022 of the Ordinary General Meeting of the Shareholders of UZTEL SA Ploiesti

The Ordinary General Meeting of Shareholders of UZTEL S.A., a joint stock company established and operating in accordance with Romanian legislation, having its registered office in Ploiesti, str. Mihai Bravu, no. 243, Prahova county, registered at the Trade Register under no. J29 / 48/1991, unique registration code RO 1352846, having a subscribed and paid-in share capital of 13.413.647,50 lei, divided into 5.365.459 registered shares in dematerialized form with a nominal value of 2,5 lei each,

convened accordingly in compliance with the legal provisions and the provisions of the articles of association of UZTEL S.A., according to the call for the Ordinary General Meeting of Shareholders of the Company, published in the Official Gazette of Romania, Part IV no. 1226 of 24.03.2022 and in the newspaper Bursa no. 56 of 24.03.2022, as well as on 22.03.2022 on the company's website at www.uztel.ro, section Shareholders / Current reports 2022,

convened legally and statutorily on 28.04.2022, at 10.00 a.m., in accordance with the provisions required by law and with the provisions of the articles of association of the Company, in the presence of the present or represented shareholders, holding a number of 4.498.467 shares, representing 83,8412 % of the share capital of the Company, representing 83,8412 % of the total voting rights.



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A DECIDED THE FOLLOWING:

1. Approves the Individual Annual Statements of the Company on the date and for the financial year ended December 31, 2021, prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of the Accounting Regulations compliant with the International Financial Reporting Standards, based on the Report of the Board of Directors on the Company's activity in 2021 and the Independent Auditor's Report on the Individual Annual Statements of the Company on and for the financial year ended December 31, 2021, with the following financial indicators:

1. Turnover	35.861.356 lei
2. Total income	44.839.982 lei
3. Total expenses	44.509.658 lei
4. The gross result of the exercise	330.324 lei
5. The net result of the year	313.808 lei

In the presence of shareholders representing 83,8412 % of the share capital and 83,8412 % of the total voting rights, this item is adopted with 4.498.467 votes representing 100 % of the total votes held by the shareholders present or represented.

The votes cast were recorded as follows:

- 4.498.399 votes "for "
- 0 votes "against"
- 68 "abstention" votes
- 0 "unexpressed" votes

A number of 0 votes were canceled.

2. Approves the substantiation note of the proposal regarding the distribution of the accounting profit registered on 31.12.2021, as follows:

- the net accounting profit registered on 31.12.2021 in the amount of 313.808,27 lei for the partial coverage of the accounting loss related to 2017;
- reserves related to the surplus from the revaluation of tangible assets (equipment and technical installations) removed from the accounting records in January-December 2021 by scrapping and sale in the amount of 70.437,83 lei (amount that was included in the tax base as a similar element to income) for the partial coverage of the accounting loss related to 2017.

In the presence of shareholders representing 83,8412 % of the share capital and 83,8412 % of the total voting rights, this item is adopted with 4.498.467 votes representing 100 % of the total votes held by the shareholders present or represented.

The votes cast were recorded as follows:

- 4.498.399 votes "for "
- 0 votes "against"
- 68 "abstention" votes
- 0 "unexpressed" votes

A number of 0 votes were canceled.

3. Approves the discharge of the members of the Board of Directors of the Company for the financial year 2021, based on the reports presented.

In the presence of shareholders representing 83,8412 % of the share capital and 83,8412 % of the total voting rights, this item is adopted with 4.498.467 votes representing 100 % of the total votes held by the shareholders present or represented.

The votes cast were recorded as follows:



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- 4.498.399 votes “for ”
- 0 votes “against”
- 68 “abstention” votes
- 0 “ unexpressed ” votes

A number of 0 votes were canceled.

4. Approves the Revenue and Expenditure Budget and the Investment Program for 2022

In the presence of shareholders representing 83,8412 % of the share capital and 83,8412 % of the total voting rights, this item is adopted with 4.498.467 votes representing 100 % of the total votes held by the shareholders present or represented.

The votes cast were recorded as follows:

- 4.498.399 votes “for ”
- 0 votes “against”
- 68 “abstention” votes
- 0 “ unexpressed ” votes

A number of 0 votes were canceled.

5. Approves the Remuneration Report for the Company's Managers (Directors and Directors) for the year 2021, subject to the consultative vote of the OGMS, taking into account the provisions of art. 107, para. (6) of Law no. 24/2017 on issuers of financial instruments and market operations, republished

In the presence of shareholders representing 83,8412 % of the share capital and 83,8412 % of the total voting rights, this item is adopted with 4.498.467 votes representing 100 % of the total votes held by the shareholders present or represented.

The votes cast were recorded as follows:

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- 0 votes “against”
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- 0 “ unexpressed ” votes

A number of 0 votes were canceled.

6. The remuneration of the company's administrators is established, which will be granted starting with 01.05.2022 until the date of termination of the mandate, respectively 14.03.2025, as follows:

Hagiu Neculai, position of Chairman of the Board of Directors	- 6.000 lei / net / month;
Popescu Ileana, position Member of the Board of Directors	- 5.000 lei / net / month;
Grigore Victor, position Member of the Board of Directors	- 5.000 lei / net / month;
Stan Vasile Armis, position Member of the Board of Directors	- 5.000 lei / net / month;
Serbaniuc Tudor, position Member of the Board of Directors	- 5.000 lei / net / month.

In the presence of shareholders representing 83,8412 % of the share capital and 83,8412 % of the total voting rights, this item is adopted with 4.498.467 votes representing 100 % of the total votes held by the shareholders present or represented.

The votes cast were recorded as follows:

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7. Approves the date of: (i) 19.05.2022 as the Registration Date, according to art. 87, para. (1) of Law no. 24/2017; (ii) 18.05.2022 as Date “ex date”, according to art.2, para. (2) letter l) of Regulation no. 5/2018

In the presence of shareholders representing 83,8412 % of the share capital and 83,8412 % of the total voting rights, this item is adopted with 4.498.467 votes representing 100 % of the total votes held by the shareholders present or represented.

The votes cast were recorded as follows:

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- 0 votes “against”
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A number of 0 votes were canceled.

8. Mandates the Chairman of the Board of Directors, Mr Hagiu Neculai to sign the resolutions of this OGMS and to carry out all the legal formalities necessary for the registration and enforcement of the adopted decisions, as well as to grant to Mr Hagiu Neculai the right to delegate another person to perform the aforementioned formalities

In the presence of shareholders representing 83,8412 % of the share capital and 83,8412 % of the total voting rights, this item is adopted with 4.498.467 votes representing 100 % of the total votes held by the shareholders present or represented.

The votes cast were recorded as follows:

- 4.498.399 votes “for ”
- 0 votes “against”
- 68 “abstention” votes
- 0 “ unexpressed ” votes

A number of 0 votes were canceled.

**Chairman of the Board of Directors,
HAGIU NECULAI**

Decision no. 2 dated 28.04.2022 of Extraordinary General Meeting of Shareholders of UZTEL S.A. Ploiesti

The Extraordinary General Meeting of the Shareholders of UZTEL S.A., a joint stock company established and operating in accordance with the Romanian legislation, having its headquarters in Ploiesti, Mihai Bravu Street, no. 243, Prahova county, registered at the Trade Register under no. J29 / 48/1991, unique registration code RO 1352846, having a subscribed and paid-up share capital of 13.413.647,50 lei, divided into 5.365.459 nominative shares in dematerialized form with a nominal value of 2,5 lei each,

convened accordingly in compliance with the legal provisions and the provisions of the articles of association of UZTEL S.A., according to the convocation of the Extraordinary General Meeting of the Company's shareholders, published in the Official Gazette of Romania, Part IV no. 1226 of 24.03.2022 and in the Bursa newspaper no. 56 of 24.03.2022, as well as, on 22.03.2022, on the



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convened legally and statutorily on 28.04.2022, at 11.00 a.m., in accordance with the provisions required by law and with the provisions of the articles of association of the Company, in the presence of the present or represented shareholders, holding a number of 4.498.467 shares, representing 83,8412 % of the share capital of the Company, representing 83,8412 % of the total voting rights.

DECIDED AS FOLLOWS:

1. Approves the donation of the share of 1/2 (half) of the urban-land building with the destination of access road, registered at O.C.P.I. Prahova with no. cadastral 136422, with an area of 12,405 sqm found in measurements and from documents 11,833 sqm, located in Ploiesti Colonia Teleajen, to the City Hall of Ploiești, for making the investment for the extension of the sewerage network in Colonia Teleajen, under the following conditions:

a. Making the investment within 24 months from the date of signing and authenticating the donation contract.

b. The donee will bear all the expenses occasioned by the conclusion of the donation contract.

c. The donee will not change the destination and the regime of the land, will not restrict in any way the access inside the company Uztel S.A. and the parking lot owned by it and will allow, further, the circulation of heavy vehicles.

d. The donee will obtain the prior consent of Lukoil S.A. for a share of 1/2 of the land owned by it.

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The votes cast were recorded as follows:

- 4.498.399 votes “for ”

- 0 votes “against”

- 68 “abstention” votes

- 0 “unexpressed ” votes

A number of 0 votes were canceled.

2. Approves the date of: (i) 19.05.2022 as the Registration Date, according to art. 87, para. (1) of Law no. 24/2017; (ii) 18.05.2022 as Date “ex date”, according to art.2, para. (2) letter l) of Regulation no. 5/2018

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3. To give mandate to the Chairman of the Board of Directors, Hagi Neculai to sign the resolutions of this EGMS and to carry out all the legal formalities necessary for the registration and enforcement of the adopted decisions, as well as to grant Mr Hagi Neculai the right to delegate another person to perform the aforementioned formalities..

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A number of 0 votes were canceled.

**Chairman of the Board of Directors,
HAGIU NECULAI**