



UZTEL S.A.
OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS
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FISCAL CODE RO1352846 , R.C. PLOIESTI NO. J29/48/1991; web site: www.uztel.ro

To,
Bucharest Stock Exchange
Financial Supervisory Authority

CURRENT REPORT
Under the FSA's Rule nmb. 5/2018

Date of report: **28.11.2018**
Name of the company: **UZTEL S.A.**
Headquarters: **Ploiesti, Mihai Bravu nr.243, Prahova County**
Phone / fax number: **0244-523.455 / 0244-521.181**
Tax number: **RO 1352846**
Number and date of registration at Trade Register: **J29/48/1991**
Subscribed and paid up share capital: **13.413.647,50 lei**
Ruled market on which the issued securities are traded: **Bursa de Valori Bucuresti**

Important event to report:

Completion of Report for 2017 , taking in account the letter of Financial Supervisory Authority nmb. DETA 11101 dated 20.11.2018.

In the Annual Report for the financial year 2017, transactions in the nature of the acquisition of goods and services with independent legal entities (companies) have been recorded in Note 14 " Operations with Affiliated Parties" which have not influenced the position and financial performance of UZTEL S.A. Ploiesti.

According to IAS 24 (Presentation of Related Party Information), the Company considered it opportune to describe the commercial transactions carried out with the legal entities holding cash funds in their capacity as associate members of the UZTEL Association



The legal entities whose transactions were mentioned in the Annual Report for the financial year 2017 do not fall under the provisions of art. 82 par. (1) of the Law no. 24/2017 due to the fact that the holdings, that is the money funds do not allow them to hold control.

In support of this, UZTEL S.A. Ploiesti presents the following additional information regarding the share of funds held on 31.12.2017 by legal entities in their capacity as members of the UZTEL Association, as follows:

<u>Description of entity</u>	<u>% the cash fund held in the Association UZTEL</u>
Aprodem SA Ploiesti	0,2805
Axon SRL Ploiesti	0,7380
Comis SRL Valenii de Munte	8,2977
Electro Service Onel & Co SNC Ploiesti	4,8555
Passion SRL Ploiesti	0,3982
Platus Com SRL Campina	0,6090
Romconvert SA Ploiesti	0,7609
Titancore SRL Ploiesti	4,2191
Rikora Flm SRL Focsani (Vaspet SRL)	0,5087
Shabum International LTD Tel Aviv	0,2640

Compared to the above, UZTEL S.A. Ploiesti considers that the commercial transactions presented in the Annual Report for the financial year 2017 were concluded under normal market conditions and that it acts independently and in its own interest.

CEO
Hagiu Neculai

General Director
Zidaru Ion

Economic Director
Popescu Ileana