



## UZTEL S.A.

### OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS

243 MIHAI BRAVU St., code 100410, PLOIESTI , PRAHOVA-ROMANIA  
Phone: + 40(0)244 / 541399, 523455; 0372441111; Fax: 544531, 521181; E-mail: office@uztel.ro  
FISCAL CODE RO1352846 , R.C. PLOIESTI NO. J29/48/1991; web site: [www.uztel.ro](http://www.uztel.ro)

IN REORGANIZARE JUDICIARA

IN JUDICIAL REORGANISATION

EN REDRESSEMENT

## CURRENT REPORT 2016

under provisions of Law no.297 / 2004 on capital market  
and Regulation C.N.V.M. No.1 / 2006

Date of report 04/27/2016

**JOINT STOCK COMPANY UZTEL S.A. Ploiesti**  
**Headquarters: Str.Mihai Bravu No.243, Ploiesti city, code 100410,**  
**Prahova County**  
**Phone: 040/0244/541399 or 0372441111 switchboard**  
**Fax: 040/0244/544531 or 521 181**  
**E-mail: office@uztel.ro**  
**Unique registration code in the Trade Register: R 1352846**  
**Registered business number: J29 / 48/1991**  
**Subscribed and paid share capital: 13,413,647.50 lei**  
**Regulated market trading issued securities:**  
**BSE**

### Important events to report:

DECISION NO. 1 of April 27, 2016 of  
the Ordinary General Meeting of Shareholders of Shareholders of  
UZTEL S.A. Ploiesti

Ordinary General Meeting of Shareholders of UZTEL S.A. Ploiesti , convened by insolvency administrator , namely the Consortium consisting of Euro Insol SPRL, based in Bucharest, str. Baladei, no. 2 bl. 56, sc. 2, 4th floor, ap. 66, District 4, represented by coordinator practitioner lawyer PhD Borza Remus Adrian and Euroinsol Consulting SPRL, based in Ploiesti, B-dul Republicii, no. 21, bl. A5, ap. 5 Prahova County, represented by associate coordinator lawyer Maer Alina Mariana, to date 27/04/2015 (first call) or 28/04/2015 (second call), 10.00 at registered office of SC UZTEL SA located in Ploiesti city, Prahova county was conducted on first call, on 04.27.2015.

The summons was published in the Official Gazette of Romania, Part IV, no. 1147/03.21.2016, in Bursa newspaper no. 55/03.21.2016, and posted on the company's website at the address [www.uztel.ro](http://www.uztel.ro) , shareholders' section, in the form of Current Report, starting on 18/03/2016. Share capital of Company is of 13,413,647.50 lei and

consists of 5,365,459 registered shares, dematerialized shares, with a nominal value of 2.5 lei, each share giving right to one vote in meeting AGOA.

Ordinary General Meeting of Shareholders is legal and statutory, being represented 1 shareholder holding a total of 4,498,300 shares, representing 83.8381% of the share capital and 83.8381% of the total voting rights. Quorum requirement is fulfilled in accordance with Art. 10 of the Articles of Association of the Company and of art. 112 paragraph 1 of the Companies Act no. 31/1990, republished.

Participated shareholders registered in the Register of Shareholders held by SC DEPOZITARUL CENTRAL S.A. at the end of the day of 04.15.2015, established as Reference date.

After debate, the Ordinary General Meeting of Shareholders SC UZTEL S.A. Ploiesti adopted the following decisions:

Art. 1

**To approve the annual financial statements UZTEL Ploiești ended on 31.12.2015 based on the Annual Report of Judicial Administrator for the financial year 2015 and the External Financial Auditor's Report, with the following financial indicators:**

<b>1. Turnover</b>	<b>45,806,332 lei</b>
<b>2. Total revenue</b>	<b>63,764,552 lei</b>
<b>3. Total expenses</b>	<b>65,489,671 lei</b>
<b>4. The gross result</b>	<b>- 1,725,119 lei</b>
<b>5. Net result for the year</b>	<b>- 2,037,296 lei</b>

This paragraph was adopted by unanimous vote of the shareholders present or represented, as expressed a total of 4,498,300 valid votes, representing a total of 4,498,300 shares of the Company or 83.8381% of the share capital.

Art. 2

**Shall approve the coverage of accounting loss for the financial year 2015, namely from the taxable income derived in the coming years and /or reserves from tax exemptions acc. Art. 26 alinea (9) of Law 227 of September 08, 2015 concerning the Tax Code republished with later all changes and completions. .**

This paragraph was adopted by unanimous vote of the shareholders present or represented, as expressed a total of 4,498,300 valid votes, representing a total of 4,498,300 shares of the Company or 83.8381% of the share capital.

Art. 3

**To approve the discharge of the receiver of SC UZTEL S.A. Ploiesti for his activity in the year 2015 on the basis of reports.**

This paragraph was adopted by unanimous vote of the shareholders present or represented, as expressed a total of 4,498,300 valid votes, representing a total of 4,498,300 shares of the Company or 83.8381% of the share capital.

Art. 4

**To approve the Income and Expenditure Budget and Investment Program for 2016.**

This paragraph was adopted by unanimous vote of the shareholders present or represented, as expressed a total of 4,498,300 valid votes, representing a total of 4,498,300 shares of the Company or 83.8381% of the share capital.

Art. 5

**19.05.2016 is approved as registration date, according to art. 238 of Law no. 297/2004 regarding the capital market, as amended and supplemented, to identify shareholders who are affected AGOA decisions taken in the meeting of is approved as registration date, according to art. 238 of Law no. 297/2004 regarding the capital market, as amended and supplemented, to identify shareholders who are affected AGOA decisions taken in the meeting of 27/28.04.2016.**

This paragraph was adopted by unanimous vote of the shareholders present or represented, as expressed a total of 4,498,300 valid votes, representing a total of 4,498,300 shares of the Company or 83.8381% of the share capital.

Art. 6

**18.05.2016, is approved as the ex date, according to art. 2 and art. 5 p.11 of C.N.V.M. Regulation No.6 / 2009 on the exercise of certain rights of shareholders in general meetings of companies.**

This paragraph was adopted by unanimous vote of the shareholders present or represented, as expressed a total of 4,498,300 valid votes, representing a total of 4,498,300 shares of the Company or 83.8381% of the share capital.

Art. 7

**It empowers Mrs. attorney Maer Alina Mariana , as trustee and legal representative of the Company, to sign this OGMS decisions and to make all necessary legal formalities for the registration and enforcement of decisions adopted, as well as giving Mrs. attorney Maer Alina Mariana the right to delegate another person to carry out the formalities mentioned above.**

This paragraph was adopted by unanimous vote of the shareholders present or represented, as expressed a total of 4,498,300 valid votes, representing a total of 4,498,300 shares of the Company or 83.8381% of the share capital.

JUDICIARY ADMINISTRATOR,  
EUROINSOL CONSULTING SPRL

The associate coordinator  
Attorney Maer Alina Mariana

Undersigned, Maria Coman, sworn interpreter and translator for the English and French languages under the license no. 5886/2001 of 11 December 2001 issued by the Ministry of Justice of Romania, certify the accuracy of the translation done from Romanian to English language that the text presented has been fully translated, without omissions, and that the translation did not distorted document content and meaning.

The document whose translation is required in full was issued by SC UZTEL SA , Ploiesti city, Romania and presented me completely .

The translation of the document submitted was executed according to a written request filed at no 93/27.04.2016, kept in the archives of the undersigned.

SWORN NTERPRETER AND TRANSLATOR

