

Form S1040_A1.0.1 Under OMFP nr. 2844/2016 and OMFP 470/11.01.2018 Form valid from: 12.03.2018	Annual accounting reporting *	Check sum 16.867.508	Type Form IR
		Date of report 31.12.2017	year 2017
Identification data ► * Compulsory fields	* Entity UZTEL SA	<input checked="" type="checkbox"/> Annual statement Form S1040 <input type="checkbox"/> Annual financial statement Form S1041	
VALIDATED FORM	* Trade Register nmb J29/48/1991	* Tax number 1352846	
	* Core activity : NACE Code- Description of activity 2892-- Manufacture Equipment for extraction and constructions		
	* Core activity actually deployed : NACE Code- Description of activity 2892-- Manufacture Equipment for extraction and constructions		
	* Type of property 34— Joint Stock Company		Tick as appropriate
	Street MIHAI BRAVU	Number 243	<input type="checkbox"/> Large taxpayer what submit balance sheet at Bucharest
	Bloc -	Scara -	Apartment -
	Telephone 244541399	e-mail office@uztel.ro	<input type="checkbox"/> Branch
	• County Prahova	*Sector	<input type="checkbox"/> Net assets less than 50% of subscribed equity
	* City Ploiesti		
Signatures * Compulsory fields	Administrator * Name and given name Director General - Eng. Zidaru Ion	Issued by * Name and given name Ilie Marian Eduard	
Electronic signature may be applied only successful completion Of operation	Signature	* Position 12—Chief accountant Reg. nmb. with professional body	
<div style="border: 1px solid black; height: 60px; width: 150px;"></div> Electronic signature		Signature	

*) Annual accounting reports at 31 December 2017 prepared by the entities whose securities are admitted to trading on a regulated market referred to in point. 1.1 of Annex 3 of Order no. 470/11.01.2018 on the main aspects of preparation and submission of annual financial statements and annual accounting reports of economic operators to the local offices of the Ministry of Finance, and amending and supplementing certain accounting regulations

Keys	Capitals - total	Profit/loss	subscribed Capital
Fields with calculated values	<u>61.334.230</u>	<u>-13.170.728</u>	<u>13.413.648</u>

CODE 10 STATEMENT OF ASSETS, LIABILITIES AND EQUITY at 31.12.2017

(lei)

Key description	Nr. line.	balance at :	
		01.01.2017	31 .12.2017
A	B	1	2
A. A. FIXED ASSETS			
I. INTANGIBLE ASSETS			
1. Expenditure for development (ct. 203-2803-2903)	01	83.230	62.405
2. Concessions, patents, licenses, trademarks, similar rights and assets and other intangible assets (acct.205+208-2805-2808-2905-2906-2908)	02	26.387	11.376
3. Goodwill (acct. 2071)	03	0	0
4. Advance (acct. 4094)	04	0	0
5. Intangible assets for exploration and evaluation of mineral resources (acct. 206-2806-2907)	05	0	0
TOTAL line 01 to 05	06	109.617	73.781
II. TANGIBLE ASSETS			
1. Land and buildings (acct.211+212-2811-2812-2911-2912)	07	37.709.342	34.280.920
2. Technical installations and machines (ct.213+223-2813-2913)	08	10.900.435	10.101.313
3. Other fixtures, equipment and furniture (ct.214+224-2814-2914)	09	78.181	71.204
4. Real estate investments (ct.215-2815-2915)	10	0	0
5. Tangible assets in progress (ct.231-2931)	11	2.962.757	2.418.897
6. Real estate investment in progress (ct. 235-2935)	12	0	0
7. Tangible assets for exploration and evaluation of mineral resources (ct. 216-2816-2916)	13	0	0
8. Productive plants (ct.218-2818-2918)	14	0	0
9. Prepayments (ct. 4093)	15	123.120	123.120
TOTAL : (line 07 to 15)	16	51.773.835	46.995.454
III. BIOLOGICAL ASSETS (acct.241-284-294)	17	0	0
IV. FINANCIAL ASSETS			
1. Shares in subsidiaries (acct.261-2961)	18	0	0
2. loans to entities in the group (acct 2671+2672-2964)	19	0	0
3. Shares in associates and jointly controlled entities (acct.262+263-2962)	20	0	0
4. loans to associates and jointly controlled entities (acct.2673+2674-2965)	21	0	0
5. Other long term investments (acct.265-2963)	22	0	0
6. Other loans (acct.2675*+2676*+2677+2678*+2679*-2966*-2968*)	23	0	0
TOTAL (line 18 to 23)	24	0	0
FIXED ASSETS -TOTAL (rd. 06+16+17+24)	25	51.883.452	47.069.235
B. B. CURRENT ASSETS			
I. INVENTORY			
1. Raw materials and consumables (acct.301+302+303+/-308+321+322+323+328+351+358+381+/-388-391-392-3951-3958-398)	26	7.573.856	7.142.413
2. Non-current assets held for sale (acct.311)	27	0	0
3. Production in progress (acct 331+341+/-3481-393-3941-3952)	28	8.655.450	8.295.709
4. Finished products and goods (ct.327+345+346+347+/-3485+354+357+371+/-378-3945-3946-3953-3954-3957-397-4428)	29	21.477.490	17.954.223
5. Advances (ct. 4091)	30	197.005	419.338
TOTAL line 26 to 30	31	37.903.801	33.811.683
II. ACCOUNTS PAYABLE (Amounts to be received after more than one year must be shown separately for each item)			
1. Trade receivables (acct. 2675*+2676*+2678*+2679*-2966*-2968*+411+ +413+418-491)	32	10.501.596	8.925.116
2. Advances paid (acct. 4092)	33	383.397	383.500
3. Amounts receivable from group entities (acct. 451**-495*)	34	0	0
4. Amounts receivable from associates and jointly controlled entities (acct. 453-495*)	35	0	0
5. Claims arising from derivatives transactions (acct. 465)	36	0	0
6. Other receivables (acct. 425+4282+431**+437**+4382+441**+4424+4428**+444**+445+446**+447**+4482+4582+461+473**-496+5187)	37	3.736.407	4.398.531
7.Capital subscribed and not paid (acct.456-495*)	38	0	0
TOTAL line 32 to 38	39	14.621.400	13.707.147

B.	III. SHORT-TERM FINANCE INVESTMENTS (ct.505+506+508+595-596-598+5113+5114)	40	0	0
	IV. CASH AND BANK ACCOUNTS (acct. 5112+512+531+532+541+542)	41	1.245.085	1.771.478
	CURRENT ASSETS - TOTAL (line. 31+39+40+41)	42	53.770.286	49.290.308
C.	C. PREPAID EXPENSES (acct.471) (line.44+45)	43	4.340	3.955
	Amounts taken over a period of up to one year (from acct. 471*)	44	4.340	3.955
	Amounts taken over a period over one year (from acct. 471*)	45	0	0
D.	DEBTS TO BE PAID WITHIN A PERIOD OF UP TO ONE YEAR			
	1. Debenture loans, giving loans separately from the issue of convertible bonds (acct.161+1681-169)	46	0	0
	2. Amounts owed to credit institutions (acct 1621+1622+1624+1625+1627+1682+5191+5192+5198).	47	2.467.306	3.284.264
	3. Advances collected for orders (acct. 419)	48	536.971	2.749.697
	4. Trade payables - suppliers (acct. 401+404+408)	49	12.539.964	17.819.320
	5. Bills of exchange payable (acct.403+405)	50	0	0
	6. Debts from financial leasing operations (acct.406)	51	0	0
	7. Amounts due to group entities (1661+1685+2691+451***)	52	0	0
	8. Amounts due to associates and jointly controlled entities (acct.1663+1686+2692+453***)	53	0	0
	9. Debts arising from derivatives transactions (acct.465)	54	0	0
	10. Other creditors, including tax and other debts for social insurance (ct.1623+1626+167+1687+2693+421+422+423+424+426+427+4281+431***+437***+4381+441***+4423+4428***+444***+446***+447***+4481+455+456***+457+4581+462+473***+509+5186+5193+5194+5195+5196+5197)	55	3.647.565	4.009.368
	TOTAL (lines 46 to 55)	56	19.191.806	27.862.649
E.	NET CURRENT ASSETS / CURRENT LIABILITIES NET (line 42+45-56-74-77-80)	57	34.582.820	21.431.614
F.	TOTAL ASSETS LESS CURRENT LIABILITIES (line. 25+57)	58	86.466.272	68.500.849
G.	DEBTS TO BE PAID IN A PERIOD OF MORE THAN ONE YEAR			
	1. Debenture loans, giving loans separately from the issue of convertible bonds (acct.161+1681-169)	59	0	0
	2. Amounts owed to credit institutions (acct .1621+1622+1624+1625+1627+1682+5191+5192+5198)	60	6.087.660	4.214.534
	3. Advances collected for orders (ct. 419)	61	0	0
	4. Trade payables - suppliers (acct 401+404+408)	62	4.042.388	2.302.409
	5. Bills of exchange payable (acct.403+405)	63	0	0
	6. Debts from financial leasing operations (acct.406)	64	0	0
	7. Amounts owed to group entities (acct 1661+1685+2691+451***)	65	0	0
	8. Amounts due to associates and jointly controlled entities (acct.1663+1686+2692+453***)	66	0	0
	9. Debts arising from derivatives transactions (acct.465)	67	0	0
	10. Other creditors including tax and social security (acct 1623+1626+167+1687+2693+421+422+423+424+426+427+4281+431***+437***+4381+441***+4423+4428***+444***+446***+447***+4481+455+456***+457+4581+462+473***+509+5186+5193+5194+5195+5196+5197)	68	1.585.053	396.263
	TOTAL (line 59 to 68)	69	11.715.101	6.913.206
H.	PROVISIONS			
	1. Provisions for employee benefits (acct 1517)	70	0	0
	2. Other provisions (ct. 1511+1512+1513+1514+1518)	71	246.213	253.413
	TOTAL (line 70 to 71)	72	246.213	253.413
I.	INCOME IN ADVANCE			
	1. Investment subsidies (acct. 475) (rd. 73+74)	73	0	0
	Amounts taken over a period of up to one year (acct. 475*)	74	0	0
	Amounts taken in a period longer than one year (acct. 475*)	75	0	0
	2. Deferred income (acct. 472) -total (rd.68+69) , din care :	76	0	0
	Amounts taken over a period of up to one year (acct. 472*)	77	0	0
	Amounts taken in a period longer than one year (acct. 472*)	78	0	0
	3. Income received in advance for assets transferred from customers (acct.478) (rd. 79+80)	79	0	0
	Amounts taken over a period of up to one year (acct. 478*)	80	0	0
	Amounts taken in a period longer than one year (acct. 478*)	81	0	0
	TOTAL (line 73+76+79)	82	0	0
J.	CAPITAL AND RESERVES			

J. I. CAPITAL				
1. Subscribed and paid in share capital (acct.1012)		83	13.413.648	13.413.648
2. Subscribed and not paid in share capital (acct. 1011)		84	0	0
3. Subscribed capital meaning financial liabilities ² (acct. 1027)		85	0	0
4. Adjustment of share capital (acct.1028)	BALANCE C	86	3.453.860	3.453.860
	BALANCE D	87	0	0
5. Other components of equity (acct.103)	BALANCE C	88	0	0
	BALANCE D	89	0	0
TOTAL (lines 83+84+85+86-87+88-89)		90	16.867.508	16.867.508
II. PREMIUM RELATED TO CAPITAL (acct.104)		91	0	0
III. REVALUATION RESERVE (acct. 105)		92	65.159.672	38.232.706
IV. RESERVES				
1. Legal reserves (acct.1061)		93	1.916.641	1.916.641
2. Statutory or contractual reserves (ct.1063)		94	0	0
3. Other reserves (acct.1068)		95	631.133	631.133
TOTAL (line 93 to 95)		96	2.547.774	2.547.774
Exchange rate difference on translating individual annual financial statements in a currency different from the functional currency presentation (acct (ct. 1072)	SOLD C	97	0	0
	SOLD D	98	0	0
Own shares (ct.109)		99	0	0
Earnings related to equity instruments (acct. 141)		100	0	0
Losses related to equity instruments (acct.149)		101	0	0
V. RETAINED EARNINGS EXCEPT FOR THE FIRST TIME ADOPTION OF IAS 29 (ct. 117)	BALANCE C	102	12.530.816	20.310.830
	BALANCE D	103	0	0
VI. RETAINED EARNINGS DUE TO THE ADOPTION OF IAS 29 FOR THE FIRST TIME OF IAS 29 (ct. 118)	BALANCE C	104	0	0
	BALANCE D	105	3.453.860	3.453.860
VII. PROFIT OR LOSS AT THE END OF REPORTING PERIOD (ct. 121)	BALANCE C	106	0	0
	BALANCE D	107	19.146.952	13.170.728
Distribution of profit (ct. 129)		108	0	0
EQUITY - TOTAL (rd. 90 + 91 + 92 + 96 + 97 - 98 - 99 + 100 - 101 + 102 - 103 + 104 -105 + 106 - 107 -108)		109	74.504.958	61.334.230
Private assets (ct. 1023) ³		110	0	0
Public assets (ct. 1026)		111	0	0
CAPITALURI - TOTAL (rd. 109 + 110 + 111)		112	74.504.958	61.334.230
VALIDATED FORM		Check sum I Form 10 : 1471185129 / 3614485173.0000005		

Signatures

Administrator

Issued by

Name and given name

Name and given name

General Director - Eng. Zidaru Ion

Ilie Marian Eduard

Signature

Position

12—Chief Acct.

Reg. nmb. with professional body

*) Accounts to be assigned by nature of the items.

**) Debt balances of related accounts.

***) credit balances of related accounts

- 1) The amounts entered in this row and taken from accounts 2675 to 2679 represent receivables related to financial leasing contracts and other assimilated contracts, as well as other non-current receivables due within a period of less than 12 months.
- 2) This account highlights the shares that, from the point of view of IAS 32, are financial liabilities.
- 3) The entities to which are incident the provisions of the Order of the Minister of Public Finance and the Deputy Minister for Budget no. 668/2014 for the approval of the Explanatory Memorandum regarding the elaboration and updating of the centralized inventory of real estate owned by the state and of the real rights subject to inventory, with subsequent modifications and completions.

CODE 20 INCOME AND EXPENDITURE STATEMENT at 31.12.2017		(lei)		
Key description		Nr.	Perid of report	
			previous year	current year
A		B	1	2
1	Net turnover (rd02+03-04+05)	01	41.510.000	44.370.143
	Sold production (ct. 701+702+703+704+705+706+708)	02	41.496.082	44.114.519
	Revenue from sale of goods (ct707)	03	79.607	255.624
	Trade discounts granted (ct. 709)	04	65.689	0
	Income from subsidies related to net turnover (ct. 7411)	05	0	0
2	Income from cost of inventories of products (acct. 711)	BALANCE C	5.577.215	3.828.029
		BALANCE D	0	0
3	Income from real estate investment and intangible production (rd. 09+10)	08	309.972	59.755
4	Income from production of tangible and intangible assets (ct.721+722)	09	309.972	59.755
5	Income from real estate investment production (ct.725)	10	0	0
6	Income from current assets (or disposal groups) held for sale (acct. 753)	11	0	0
7	Income from revaluation of tangible and intangible assets (ct. 755)	12	0	0
8	. Income from real estate investments (ct. 756)	13	0	0
9	Income from biological assets and agricultural products (ct. 757)	14	0	0
10	Income from operation subsidies (ct. 7412+7413+7414+7415+7416+7417+7419)	15	0	0
11	. Other operating income (ct. 758+751)	16	822.433	369.196
	From what subsidies for investment (ct. 7584)	17	0	0
	OPERATING REVENUES - TOTAL (line 01+06-07+08+11+12+13+14+15+16)	18	48.219.620	48.627.123
12	a) Raw material costs and consumables (acct.601+602)	19	26.439.270	24.388.266
	Other material costs (acct. 603+604+608)	20	743.631	740.035
	.b) Other costs (energy and water) (acct. 605)	21	2.868.167	2.760.022
	12.c) Expenditure on goods (acct.607)	22	33.792	156.210
	Trade discounts received (acct. 609)	23	17.155	0
13	Staff costs (rd. 25+26) , from what :	24	18.075.656	21.071.290
	a) Wages and allowances (acct (ct.641+642+643+644)	25	14.751.961	17.211.920
	b) Social security contributions expenses (ct.645)	26	3.323.695	3.859.370
14	.a) Value adjustments on intangible assets, plant and equipment, investment property and biological assets measured at cost (rd. 28-29)	27	6.057.829	4.743.779
	a.1 Expenses (ct. 6811+6813+6816+6817)	28	6.057.829	4.743.779
	a.2 Income (ct. 7813+7816)	29	0	0
	b) Value adjustments on current assets (rd. 31-32)	30	716.019	960.990
	b.1 Expenses (ct. 654+6814)	31	6.779.810	1.104.659
	b.2 Income (ct. 754+7814)	32	6.063.791	143.669
15	Other operating expense (rd. 34 la 42)	33	12.240.235	6.757.116
	1. Expenditure on external services (ct.611+612+613+614+615+621+622+623+624+625+626+627+628)	34	6.591.198	5.209.735
	2.Other taxes, duties and similar expenses, expenses and transfers representing contributions due under special regulations (ct.635+6586)	35	632.854	670.424
	3. Expenditure on environmental protection (ct. 652)	36	0	219.103
	4 Expenses related to assets (or disposal groups) held for sale (ct. 653)	37	0	0
	5 Expenses from revaluation of tangible and intangible assets (ct. 655)	38	0	0
	6 Expenditure on real estate investment (ct. 656)	39	0	0
	7 Expenses related to biological assets and agricultural products (ct. 657)	40	0	0
	8 Expenses related to disasters and similar events (ct. 6587)	41	0	0
	9 Other expenses (ct. 6581+6582+6583+6585+6588)	42	5.016.183	657.854
	Adjustments for provisions (rd.44-45)	43	-4.425	7.200
	Expenses (ct.6812)	44	0	12.300
	Income (ct. 7812)	45	4.425	5.100
		OPERATING EXPENSES - TOTAL (rd. 19 la 22-23+24+27+30+33+43)	46	67.156.019
	OPERATING PROFIT OR LOSS			
	- Profit (rd. 18 -46)	47	0	0
	- Loss (rd. 46-18)	48	18.936.399	12.957.785
16	Income from shares in subsidiaries (ct.7611)	49	0	0

17	Income from shares in associates (ct. 7612)	50	0	0
18	Income from shares in associates and jointly controlled entities (ct.7613)	51	0	0
19	Income from transactions in securities and other financial instruments (ct. 762)	52	0	0
20	Income from operations with derivatives (ct. 763)	53	0	0
21	. Income from exchange rate differences (ct. 765)	54	1.251.658	697.253
22	Interest income (acct. 766*) , from what :	55	71.198	6.316
	revenues from group entities	56	0	0
23	Income from subsidies for interest due (ct. 7418)	57	0	0
24	Income from short-term financial investments (ct. 7617)	58	0	0
25	Other financial income (ct. 7615+764+767+768)	59	1.556	862
	FINANCIAL INCOME – TOTAL (rd. 49+50+51+52+53+54+55+57+58+59)	60	1.324.412	704.431
26	Value adjustments on financial assets and financial investments held as current assets (rd.62-63)	61	0	0
	Expenses ct.686)	62	0	0
	Income (ct.786)	63	0	0
27	Expenses related to transactions in securities and other financial instruments (ct. 661)	64	0	0
28	Expenditure on derivatives transactions (ct. 662)	65	0	0
29	Interest charges (ct. 666*)	66	112.593	240.349
	- expenses in relation to group entities	67	0	0
30	Other financial expenses (ct.663+664+665+667+668)	68	1.422.372	677.025
	FINANCIAL EXPENSES – TOTAL (rd. 61+64+65+66+68)	69	1.534.965	917.374
	FINANCIAL PROFIT OR LOSS (A):			
	- Profit (rd.60-69)	70	0	0
	- Loss (rd.69-60)	71	210.553	212.943
	TOTAL INCOME (line 18+60)	72	49.544.032	49.331.554
	TOTAL EXPENSES (line46+69)	73	68.690.984	62.502.282
31	GROSS PROFIT OR LOSS (A)			
	- Profit (rd. 72-73)	74	0	0
	- Loss (rd.73-72)	75	19.146.952	13.170.728
32	32. Current income tax (ct. 691)	76	0	0
33	33. Deferred income tax (ct. 692)	77	0	0
34	34. Income from deferred income tax (ct.792)	78	0	0
35	35. Other taxes not shown in the above items (ct. 698)	79	0	0
36	NET PROFIT OR LOSS (A) FOR PERIOD OF REPORT			
	- Profit (rd. 74-76-77+78-79)	80	0	0
	- Loss (rd. 75+76+77-78-79) (rd 76+77+79-74-78)	81	19.146.952	13.170.728
VALIDATED FORM		Check sum Form 20: 956634813 / 3614485173.0000005		

Signatures

Administrator

Issued by

Name and given name

Name and given name

Director General - Eng. Zidaru Ion

Ilie Marian Eduard

Signature

Position

12—Chief acct.
Reg. nmb. with
professional body

*) Accounts to be assigned by nature of the items.

The 25th row includes the rights of the employees, determined according to the labor legislation, which are taken from the debtor turnover of account 621 "Expenditures with collaborators", analytical "natural persons collaborators".

Form 30 INFORMATIVE DATA at 31,12,2017				(lei)	
I. Data on the recorded result		Nr. line.	Unit numb.	Sums	
A		B	1	2	
Units with profit		01	0	0	
Units that registered loss		02	1	13.170.728	
Units that have recorded neither profit nor loss		03	0	0	
II. Data on arrears		Nr. line.	Total col.2+3 of which :	Of which :	
A		B	1	2	3
Overdue payments-total (rd.05+09+15 la 18) , din care		04	17.246.730	16.516.849	729.881
Outstanding suppliers-total (rd. 06 la 08) , of which		05	13.789.062	13.059.181	729.881
- more than 30 days		06	5.385.122	5.202.652	182.470
-more than 90 days		07	6.101.531	5.554.120	547.411
- over 1 year		08	2.302.409	2.302.409	0
Outstanding obligations to the social security budget - total (rd. 10 la 14) from what :		09	0	0	0
- Contributions to social security due by employers, employees and assimilated persons		10	0	0	0
- contributions to health insurance fund		11	0	0	0
- contribution for supplementary pension		12	0	0	0
- contributions to unemployment fund		13	0	0	0
- other social liabilities		14	0	0	0
Remaining obligations to special funds and other funds		15	0	0	0
Outstanding obligations to other creditors		16	3.457.668	3.457.668	0
Tax to the state budget unpaid to deadline		17	0	0	0
Tax and fees to local budget unpaid to deadline		18	0	0	0
III. Average number of employees		Nr. line.	31.12.2016		31.12.2017
A		B	1		2
Average number of employees		19	484		471
The actual number of existing employees at 31 December		20	494		470
IV. Interest, dividends and royalties paid during the reporting period.		Nr. line.	Sums		
A		B	1		
Fees paid during the reporting period of public goods, received the concession, of which:		21	0		
- Fees paid for the goods in the public domain to the state budget		22	0		
Mining royalty paid to the state budget		23	0		
Oil royalty paid to the state budget		24	0		
Rent paid during the reporting period for land ¹⁾		25	0		
Gross income from services paid by non-residents, of which		26	0		
- Tax to state budget		27	0		
Gross income from services paid by non-residents of the Member States of the European Union, of which:		28	0		
- Tax to state budget		29	0		
Grants received during the reporting period, of which:		30	0		
- Subsidies received during the reporting period related to assets		31	0		
- Subsidies related to income, of which:		32	0		
- subsidies to stimulate employment**)		33	0		
Claims outstanding which were not collected at the terms set out in trade agreements and / or legislation in force, of which:		34	3.881.245		
- Receivables outstanding from sector of entities majority or wholly state owned		35	0		
- Outstanding claims from private sector entities		36	3.881.245		

V. Restaurant tickets for employees	Nr. line.	Sums	
A	B	1	
Value of restaurant tickets for employees	37	1.109.221	
VI. Costs incurred for research - development **)	Nr. line.	31.12.2016	31.12.2017
A	B	1	2
Expenditure on research - development	38	192.705	177.335
- By funding sources including (rd. 40 + 41)	39	192.705	177.335
- Public funds	40	0	0
- Private funds	41	192.705	177.335
- By nature of expense, of which (rd. 43 + 44)	42	192.705	177.335
- current expenditure	43	0	0
- capital expenditure	44	192.705	177.335
VII. Innovation expenses ***)	Nr. line.	31.12.2016	31.12.2017
A	B	1	2
- Innovation expenses	45	0	0
VIII. Other information	Nr. line.	31.12.2016	31.12.2017
A	B	1	2
Advance payments for intangible assets (ct. 4094)	46	0	0
Advance payments for intangible assets (ct. 4093)	47	123.120	123.120
Financial assets in the gross amount (rd. 49 + 54), of what:	48	0	39.338
Shares in affiliated undertakings, participating interests, other long term investments and bonds, the gross sum (rd. 50 la 53), of what:	49	0	0
- Quoted shares issued by residents	50	0	0
- Shares issued by residents	51	0	0
- Shares and social parts issued by non-residents	52	0	0
- Bonds issued by non-residents	53	0	0
Receivables in the gross amount (rd. 55 + 56), of what:	54	0	39.338
- Receivables in lei and expressed in lei, whose settlement is made according to the rate of a currency (from acct. 267)	55	0	39.338
- Receivables in foreign currency (from acct. 267)	56	0	0
Trade receivables, advances to suppliers and other assimilated accounts, in gross amount (ct. 4091 + 4092 + 411 + 413 + 418), from what:	57	11.485.037	11.235.382
- trade receivables in relation to non-residents, advances given for purchases of goods such as stocks to suppliers non-residents and other similar accounts, in gross amounts (din ct. 4091 + din ct. 4092 + din ct. 411 + din ct. 413 + from ct. 418)	58	4.029.141	4.197.280
Receivables not collected at due term (din ct. 4091 + din ct. 4092 + din ct. 411 + din ct. 413)	59	0	3.881.245
Claims for personnel and assimilated accounts (ct. 425 + 4282)	60	3.300	10.250
Claims in relation to social security and state budget (din ct. 431 + 437 + 4382 + 441 + 4424 + 4428 + 444 + 445 + 446 + 447 + 4482), (rd.62 la 66), din care:	61	1.703.624	1.760.592
- Claims in relation to social security budget (ct. 431 + 437 + 4382)	62	0	0
- Tax receivables in connection with the state budget (ct. 441 + 4424 + 4428 + 444 + 446)	63	1.703.624	1.760.592
- subsidies receivable (ct. 445)	64	0	0
- Special funds - duties and similar (ct. 447)	65	0	0
- other claims related to state budget (ct. 4482)	66	0	0
Entity's receivables in relation with entities of the group (ct.451)	67	0	0
- claims with non-resident entities within the group (din ct 451), from which:	68	0	0

- claims with non-resident entities within the group (from acct. 451)	69	0	0
Claims about the social insurance budget and state budget not received within the deadline (din ct. 431 + din ct. 437 + din ct. 4382 + din ct. 441 + din ct. 4424 + din ct. 4428 + din ct. 444 + din ct. 445 + din ct. 446 + din ct. 447 + din ct. 4482)	70	0	0
Receivables from operations with derivatives (ct. 4652)	71	0	0
Other receivables (ct. 453 + 456 + 4582 + 461 + 4662 + 471 + 473), (rd. 73 la 75), from what:	72	2.033.109	2.627.814
- Settlements with associates and jointly controlled entities, settlements with shareholders capital and settlement of venture operations (ct. 453 + 456 + 4582)	73	0	0
- Other receivables in relation to natural and legal persons, other than claims in connection with public institutions (state institutions), (from acct 461 + 4662+ din ct. 471 + din ct. 473)	74	2.024.309	2.624.420
- Sum taken from account 542 "cash advances" representing cash advances granted by law and unsettled until 31 December (in acct . 461)	75	8.800	3.394
Interest receivables (ct. 5187), from what:	76	0	0
- from non-resident	77	0	0
The value of loans to economic operators The value of loans to economic operators *****)	78	0	0
Short-term investments, the gross amount (acct. 505 + 506 + 507 + din ct. 508),(rd. 80 la 83), din care:	79	0	0
- Unquoted shares issued by residents	80	0	0
- social parts issued by residents	81	0	0
- Shares issued by non-residents	82	0	0
- Bonds issued by non-residents	83	0	0
Other amounts receivable (ct. 5113 + 5114)	84	0	0
Petty cash in domestic and foreign currency (rd. 86 + 87), from what:	85	8.952	19.859
in domestic currency (ct. 5311)	86	8.952	18.680
- in foreign currency (ct. 5314)	87	0	1.179
Current bank accounts in domestic and foreign currency (rd. 89 + 91), from what:	88	1.236.133	1.751.445
- in lei (ct. 5121), from what:	89	608.978	536.012
- Current accounts in domestic currency with non-resident banks	90	0	0
in foreign currency (ct. 5124), from what:	91	627.155	1.215.433
- Current accounts in foreign currency with non-resident banks	92	0	0
Other current accounts with banks and letters of credit (rd. 94 + 95), from what:	93	0	0
- Amount pending settlement, letters and other receivable amounts in domestic currency (from acct. 5112 + 5125 + 5411)	94	0	0
- Amount pending settlement, letters and other receivable amounts in foreign currency (from acct. 5125 + 5414)	95	0	0
Liabilities (rd.97+100+103+104+107+109+111+112+117+120+123+124+130), from what:	96	22.343.093	27.260.816
Short term external bank loans (ct. 5193 + 5194 + 5195), (rd. 98+ 99), from what:	97	0	0
- in domestic currency	98	0	0
- in foreign currency	99	0	0
Long term external bank loans (ct. 1623 + 1624 + 1625), (rd. 101 + 102), din care:	100	0	0
- in domestic currency	101	0	0
- in foreign currency	102	0	0
State treasury loans and related interests (ct. 1626 + din ct. 1682)	103	0	0
Other loans and related interest (ct. 166 + 1685 + 1686 + 1687), (rd. 105 + 106), from what:	104	0	0
- in lei and expressed in lei, whose settlement is made according to the rate of currencies	105	0	0
- in foreign currency	106	0	0

Other liabilities and loans assimilated (ct. 167), din care:	107	0	0
- The value of concessions received (ct. 167)	108	0	0
Trade payables, advances received from customers and other assimilated accounts, in gross amount (ct. 401 + 403 + 404 + 405 + 406 + 408 + 419), from what:	109	17.119.322	22.871.427
- Foreign trade payables, advances received from non-resident customers and other assimilated accounts, in gross amount (din ct. 401 + din ct. 403 + din ct. 404 + din ct. 405 + din ct. 406 + din ct. 408 + din ct. 419)	110	2.303.445	5.005.158
Debt with the staff and similar accounts (ct. 421 + 422 + 423 + 424 + 426+ 427 + 4281)	111	402.957	458.957
Debt related to social security and state budget (ct. 431 + 437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481),(rd. 113 la 116), from what :	112	1.045.801	471.932
- Debts to social security fund (ct. 431 + 437 + 4381)	113	273.109	297.413
- Tax liabilities in connection with the state budget (ct. 441 + 4423 + 4428 +444 + 446)	114	153.075	174.519
- Special funds - fees and similar expenses (ct. 447)	115	0	0
- Other liabilities in connection with the state budget (ct.4481)	116	619.617	0
Liabilities of entity in relations with the group (ct. 451), of what :	117	0	0
-liabilities with non-resident group entities (from ct.451), from what:	118	0	0
- trade receivables with non resident group entities (from ct. 451)	119	0	0
Amount due to shareholders associates (ct. 455), from what	120	0	0
- sum due to share holders/individuals	121	0	0
- sum due to share holders/legal entities	122	0	0
Debt transactions in derivatives (ct. 4651)	123	0	0
Other payables (ct. 269 + 453 + 456 + 457 + 4581 +462+ 4661 + 472 + 473 + 478 + 509), (rd. 125 la 129), from what:	124	3.775.013	3.458.500
- settlements with associates and jointly controlled entities, settlements with shareholders capital, dividends and settlement of ventures operations (ct. 453 + 456 + 457 + 4581)	125	1.624.698	1.622.553
- Other duties in relation to natural and legal persons, other than liabilities in connection with public institutions (state institutions) ²⁾ (from acct. 462 + ct. 4661+ din ct. 472 + din ct. 473)	126	2.150.315	1.835.947
- subsidies not included to income (din ct. 472)	127	0	0
- Amounts payable for financial assets and short-term investments (ct. 269 + 509)	128	0	0
- Deferred income related to assets received by transfer from customers (ct. 478)	129	0	0
Interest payable (ct. 5186)	130	0	0
The amount of loans received from economic operators *****)	131	0	0
Subscribed and paid up share capital (ct. 1012) from what:	132	13.413.648	13.413.648
- quoted shares 3	133	13.413.648	13.413.648
-unquoted shares 4	134	0	0
- social parts	135	0	0
- equity capital paid by non/residents (from acct ct.1012)	136	0	0
Patents and licenses (din ct.205)	137	0	0
IX. Information on expenses with collaborators	Nr. line.	31.12.2016	31.12.2017
A	B	1	2
Expenses with collaborators (ct. 621)	138	0	0
X. Information on goods of state public domain	Nr. line.	31.12.2016	31.12.2017
A	B	1	2
The value of goods in the public domain under management	139	0	0

The value of goods in the public domain under concession	140	0	0		
The value of goods in the public domain rented	141	0	0		
XI. Information on the private ownership of state assets subject to inventory under OMFP nr. 668/2014	Nr. line.	31.12.2016	31.12.2017		
A	B	1	2		
Net book value of goods 5)	142	0	0		
XII. Share capital paid up	Nr. line.	31.12.2016	31.12.2017		
A	B	1	2		
		Sum (col.1)	%⁶⁾ (col.2)	Sum (col.3)	%⁶⁾ (col.4)
		1	2	3	4
paid in share capital (ct. 1012) ⁶⁾ (rd. 144 + 147 + 151 + 152 + 153 + 154), from what:	143	13.413.648	x	13.413.648	x
- Owned by public institutions (rd. 145 + 146), from what:	144	0	0	0	0
- Owned by public institutions of central subordination;	145	0	0	0	0
- Owned by public institutions of local subordination;	146	0	0	0	0
- Owned by state-owned companies, of which:	147	0	0	0	0
- State owned	148	0	0	0	0
- with majority state capital	149	0	0	0	0
- with minority state capital	150	0	0	0	0
- owned by autonomous companies	151	0	0	0	0
- Owned by the private companies	152	1.336.128	9,96	1.121.315	8,36
- Owned by individuals	153	831.770	6,2	1.046.583	7,8
- Owned by other entities	154	11.245.750	83,84	11.245.750	83,84
	Nr. line.	Sums (lei)			
A	B	2016	2017		
XIII. Dividends / payments to the State or local budget, to be distributed from the profit for the year by national companies, national societies, societies and autonomous administrations, of which:	155	0	0		
- toy central public institutions;	156	0	0		
- to local public institutions ;	157	0	0		
- to other shareholders at the state / territorial administrative units / public institutions have direct / indirect shares or participations regardless of their weight	158	0	0		
A	B	2016	2017		
XIV. Dividends / payments to the State budget or local paid during the reporting period in profit national companies, national societies, societies and autonomous administrations, of which:	159	0	0		
- Dividend / Payments from the previous year profit, of which transferred:	160	0	0		
- to central public institutions;	161	0	0		
- to central public institutions;;	162	0	0		
- to other shareholders at the state / territorial administrative units / public institutions have direct / indirect shares or participations regardless of their weight	163	0	0		
- Dividend / profit Payments from previous financial years preceding the year in which paid :	164	0	0		
- to central public institutions;;	165	0	0		
- to central public institutions;;	166	0	0		
- to other shareholders at the state / territorial administrative units / public institutions have direct / indirect shares or participations regardless of their weight	167	0	0		
XV. Claims taken by assignment from legal entities *****)	Nr. line.	Sums (lei)			
A	B	2016	2017		
		1	2		

Claims taken by the transfer of the legal entities (at nominal value), of which :	168	0	0
- Create taken by divestiture of affiliated legal entities	169	0	0
Claims taken by the transfer of the legal entities (the acquisition cost), of which :	170	0	0
- Claims taken by divestiture of affiliated legal entities	171	0	0
XVI. Income from agricultural activities *****)	Nr. line.	Sums (lei)	
		2016	2017
A	B	1	2
Income from agricultural activities	172	0	0
VALIDATED FORM	Checksum Form 30 : 400525599.0000005 /3614485173.0000005		

Signatures

Administrator

Name and given name

Director General - Eng. Zidaru Ion

Signature

Issued by

Name and given name

Ilie Marian Eduard

Position

12—Cief acct.

Reg. nmb. with

professional body

Form 40 STATEMENT OF FIXED ASSETS at 31.12.2017						-lei
Items of property	Nr	Gross values				Final balance (col.5=1+2-3)
	Rd.	opening balance	increases	Reduction		
				Total	dismantling and scrapping	
A	B	1	2	3	4	5
I. Intangible Assets						
A	B	10		11	12	13
Development expenses	01	192.705	5.245	20.615	x	177.335
Other assets	02	499.147	62.416	0	x	561.563
Intangible assets for exploration and evaluation of mineral resources	03	0	0	0	x	0
Advance for intangible assets	04	0	0	0	x	0
Total (rd.01 la rd. 04)	05	691.852	67.661	20.615	x	738.898
II. Intangible assets						
II. Tangible assets	06	16.764.100	0	161.311	x	16.602.789
Land	07	32.015.002	0	11.300	11.300	32.003.702
Buildings	08	35.857.772	715.024	142.111	119.700	36.430.685
Plant and machinery	09	160.630	7.247	2.100	2.100	165.777
Other installations, equipment and furniture	10	0	0	0	0	0
Real Estate Investments	11	0	0	0	0	0
Tangible assets for exploration and evaluation of mineral resources	12	0	0	0	0	0
Productive plants	13	2.962.757	155.999	699.859	0	2.418.897
Tangible assets in progress	14	0	0	0	0	0
Real Estate Investments in progress	15	123.120	0	0	0	123.120
Total (rd.06 la rd. 15)	16	87.883.381	878.270	1.016.681	133.100	87.744.970
III. Biological productive assets	17	0	0	0	x	0
IV. Financial assets	18	0	0	0	x	0
INTANGIBLE ASSETS - TOTAL (rd. 05 + 16 + 17 + 18)	19	88.575.233	945.931	1.037.296	133.100	88.483.868

STATEMENT OF DEPRECIATION OF CURRENT ASSETS					
Items of property	#	Opening balance	Depreciation of year	Depreciation of derecognized assets	Depreciation at end of year (col. 9 = 6+7-8)
A	B	6	7	8	9
I. Intangible assets					
Development expenses	20	109.475	11.574	6.119	114.930
Other property	21	472.760	77.427	0	550.187
Intangible assets for exploration and evaluation of mineral resources	22	0	0	0	0
Total (rd.20 + 21 + 22)	23	582.235	89.001	6.119	665.117
II. Tangible assets					
Land	24	0	0	0	0
Buildings	25	11.069.760	3.263.727	7.916	14.325.571
Plant and machinery	26	24.957.337	1.378.025	5.990	26.329.372
Other installations, equipment and furniture	27	82.449	13.024	900	94.573
Real Estate Investments	28	0	0	0	0
Tangible assets for exploration and evaluation of mineral resources	29	0	0	0	0
Productive plants	30	0	0	0	0
Total (rd.24 la rd. 30)	31	36.109.546	4.654.776	14.806	40.749.516
III. Biological productive assets	32	0	0	0	0
DEPRECIATION -TOTAL (rd. 23 + 31 + 32)	33	36.691.781	4.743.777	20.925	41.414.633

STATEMENT OF ADJUSTMENTS FOR DEPRECIATION					
Items of property	Line no	Opening balance	Adjustments established in the year	Adjustments repeated to income	Closing balance (col. 13=10+11-12)
A	B	10	11	12	13
I. Intangible assets					
Development expenses	34	0	0	0	0
Other property	35	0	0	0	0
Intangible assets for exploration and evaluation of mineral resources valued at cost	36	0	0	0	0
Total (rd.34 la 36)	37	0	0	0	0
II. Tangible assets					
Land	38	0	0	0	0
Buildings	39	0	0	0	0

Plant and machinery	40	0	0	0	0
Other installations, equipment and furniture	41	0	0	0	0
Real Estate Investments	42	0	0	0	0
Tangible assets for exploration and evaluation of mineral resources	43	0	0	0	0
Productive plants	44	0	0	0	0
Tangible assets in progress	45				
Real Estate Investments in progress	46	0	0	0	0
Total (rd.38 la rd. 46)	47	0	0	0	0
III. Productive biological assets	48	0	0	0	0
IV. Financial assets	49	0	0	0	0
ADJUSTMENTS FOR DEPRECIATION (rd. 37 + 47 + 48 + 49)	50	0	0	0	0
VALIDATED FORM	Checksum Form 40 : 786139632 / 3614485173.0000005				

Signatures

Administrator

Name and given name

Director General - Eng. Zidaru Ion

Signature

Issued by

Name and given name

Ilie Marian Eduard

Position

12—Cief acct.

signature,