



**INCOME AND EXPENSES
PROVIDED for 2016**

lei

INDICATORS	line	Realized year 2015	Provision year 2016	% col 2 / col 1 * 100
A	B	1	2	3
1.Net turnover (line 02+03)	01	45.806.332	52.000.000	113,52
Production sold	02	45.717.245	51.920.000	113,57
Revenue from sale of goods	03	89.087	80.000	89,80
2. Income from the cost of inventories of products	04	15.164.297	15.000.000	98,92
3. Income from production assets	05	278.865	326.000	116,90
4. Income from revaluation of tangible and intangible assets	06	0	0	0,00
5. Other operating income	07	760.488	900.000	118,35
OPERATING REVENUES - TOTAL (line 01+05+06+07+08)	08	62.009.982	68.226.000	110,02
6. a) Expenses with raw materials and consumables	09	27.437.443	28.500.000	103,87
b) Expenses with raw materials and consumables	10	2.920.979	2.750.000	94,15
c) Expenditure on goods	11	72.012	60.000	83,32
7. Staff costs (line.13+15), of which:	12	19.738.549	16.923.858	85,74
a) Salaries and allowances, of which:	13	15.892.809	13.778.000	86,69
- Restaurant tickets	14	1.032.304	1.088.000	105,40
- Gift vouchers	15	79.700	0	0,00
b) Security and welfare expenses of which :	16	3.845.740	3.145.858	81,80
- Company's contribution to social security	17	2.529.668	2.172.528	85,88
- Company's contribution for unemployment benefits	18	66.931	63.450	94,80
- Company's contribution for health insurance	19	768.588	659.880	85,86
- Other staff costs (acc. Collective Labor Bargain) of which:	20	480.553	250.000	52,02
8.a) Depreciation and value adjustments on tangible and intangible assets	21	7.043.300	6.600.000	93,71
b) Value adjustments on current assets	22	-444.437	0	0,00
9. Other operation expenses	23	7.253.385	8.100.000	111,67
Adjustments for provisions	24	-2.900	0	0,00
TOTAL OPERATING EXPENSES -TOTAL(line 09+10+11+12+21+22+23+24)	25	64.018.331	62.933.858	98,31
OPERATING RESULTS (line 08-25)	26	-2.008.349	5.292.142	0,00
10. Interest income	27	258.873	80.000	30,90
11. Other financial income	28	1.495.697	1.300.000	86,92
FINANCIAL INCOME - TOTAL (rd.27+28)	29	1.754.570	1.380.000	78,65
12. Interest expense	30	176.486	1.000.000	566,62
13. Other financial expense	31	1.294.854	900.000	69,51
FINANCIAL EXPENSES - TOTAL (line.30+31)	32	1.471.340	1.900.000	129,13
FINANCIAL RESULT(line 29-32)	33	283.230	-520.000	0,00
GROSS RESULT	34	-1.725.119	4.772.142	0,00
CURRENT INCOME TAX	35	312.177	763.543	244,59
NET RESULT	36	-2.037.296	4.008.599	0,00
DEFERRED INCOME TAX	37	0	0	0,00



UZTEL S.A. OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS
243 MIHAI BRAVU St., code 100410, PLOIESTI , PRAHOVA-ROMANIA

IN REORGANIZARE JUDICIARA

IN JUDICIAL REORGANISATION

EN REDRESSEMENT

PROFIT ALLOCATION:	38	0	4.008.599	0,00
1. Legal reserve	39	0	238.607	0,00
2. Coverage of accounting losses from previous years	40	0	3.769.992	0,00
3. Dividends	41	0	0	0,00
4. Own sources of financing	42	0	0	0,00
5. Other reserves	43	0	0	0,00
INVESTMENT FINANCING , from which :	44	2.932.585	3.560.000	121,39
1. Own funds	45	2.932.585	3.560.000	121,39
2. Bank loans	46	0	0	0,00
3. Other sources	47	0	0	0,00
INVESTMENT EXPENSES from which:	48	2.932.585	3.560.000	121,39
1. . Investments, included in progress at the end of period	49	2.932.585	3.560.000	121,39
2. . Investments, included in progress at the end of periodi	50	0	0	0,00
DOCUMENTATION DATA				
Total income	51	63.764.552	69.606.000	109,16
Costs of total income	52	65.489.671	64.833.858	99,00
Average number of total personal	53	517	470	90,91
Salaries fund , from which	54	15.892.809	13.778.000	86,69
Average monthly earnings per employee (RON / employee)	55	2.562	2.443	95,36
Labour productivity (lei/employee/monthly)(line.08/line.53/12)	56	9.995	12.097	121,03
Total expenses for 1000 RON total income (total expenses /total income x1000)(line 57/line56x1000)	57	1.027,05	931,44	90,69

General Manager,
Eng. Ion Zidaru

Finance Manager,
Ec. Ileana Popescu

Head of General Acct. Dept.
Ec. Marian Ilie

Undersigned, Maria Coman, sworn interpreter and translator for the English and French languages under the license no. 5886/2001 of 11 December 2001 issued by the Ministry of Justice of Romania, certify the accuracy of the translation done from Romanian to English language that the text presented has been fully translated, without omissions, and that the translation did not distorted document content and meaning.

The document whose translation is required in full was issued by SC UZTEL SA , Ploiesti city, Romania and presented me completely .

The translation of the document submitted was executed according to a written request filed at no 66/15.03.2016 , kept in the archives of the undersigned.

SWORN NTERPRETER AND TRANSLATOR

