



UZTEL S.A.
OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS
St. MIHAI BRAVU 243, code 100410, PLOIESTI , PRAHOVA-
ROMANIA

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FISCAL CODE RO1352846 , R.C. PLOIESTI NO. J29/48/1991

**IN REORGANIZARE JUDICIARA IN JUDICIAL
REORGANISATION EN REDRESSEMENT**

DRAFT

RESOLUTION NO. 3 of 12.15/16.2016
of Ordinary General Meeting of Shareholders
of
S.C. UZTEL S.A. Ploiesti

Ordinary General Meeting of Shareholders of S.C. UZTEL S.A. convened for 12.15.2016 (first call) or 12.16.2016 (second call), 10.00 a.m., at premises of S.C. UZTEL S.A., located in Ploiestii, str. Mihai Bravu, nr. 243, Prahova County, by the Judiciary Administrator , namely Consortium made up of Euro INSOL SPRL, based in Bucharest, str. Baladei, no. 2 bl. 56, sc. 2, 4th floor, ap. 66, District 4, represented by coordinator practitioner lawyer PhD Borza Remus Adrian and Euroinsol Consulting SPRL, based in Ploiesti, B-dul Republicii, no. 21, bl. A5, ap. 5 Prahova County, represented by associate coordinator lawyer Maer Alina Mariana, has conducted work on call, on 12.2016.

The summons was published in the Official Gazette of Romania, Part IV, no. 3905/11.03.2016, was published in Bursa newspaper no. 212/11.03.2016, posted on the company website at www.uztel.ro, shareholders section, as Current Report starting on 11.02.2016.

General Meeting of Shareholders is legal and statutory shareholders owning a total of shares, representing% of the share capital and% of the total voting rights are present, represented or who have voted by mail. Quorum requirement is fulfilled in accordance with Art. 10 of the Articles of Association of the Company and of art. 112 paragraph 1 of the Companies Act no. 31/1990, republished

It was attended by shareholders registered in the Register of Shareholders held by SC DEPOZITARUL CENTRAL S.A. at the end of the day 12.05.2016, set as Reference Date.

After debate, the Ordinary General Meeting of Shareholders of UZTEL S.A. Ploiesti adopted the following decisions:

Art. 1

To approve the extension of the contract with the financial auditor of SC UZTEL S.A., SC ECOTEH Expert S.R.L. Bucharest, for a period of 2 years respectively for the years 2016 and 2017.

This item is adopted by a majority vote of the shareholders present, represented or who have voted by mail, as expressed a total of valid votes, representing a total of shares of the Company, respectively% of the share capital and% of the voting rights of shareholders present, represented or who have voted by mail, including:

- votes "for" representing% of the voting rights of shareholders present, represented or who have voted by mail;
- votes "against" representing% of the voting rights of shareholders present, represented or who have voted by mail;
- votes "abstention:

Art. 2

To approve the withdrawal of shares forming the object files: 4732/105/2010 / a7 representing "the liability according to Art. 138 of Law 85/2006" and 4732/105/2010 / a9 representing "action for annulment under Art. 86 of Law 85/2006 ", pending on Dolj Court, the II-section of civil approach to closing the reorganization procedure performed with reintegration into the economic circuit of SC UZTEL S.A.

This item is adopted by a majority vote of the shareholders present, represented or who have voted by mail, as expressed a total of valid votes, representing a total of shares of the Company, respectively% of the share capital and% of the voting rights of shareholders present, represented or who have voted by mail, including:

- votes "for" representing% of the voting rights of shareholders present, represented or who have voted by mail;
- votes "against" representing% of the voting rights of shareholders present, represented or who have voted by mail;
- votes "abstention:

Art. 3

The following members of Board of SC UZTEL S.A. were elected:

- XXXXXXXXXXXXX, personal identification number, domiciled in, street....., born on, at....., holder of ID Seriesnumber, issued by
- XXXXXXXXXXXXX, personal identification number, domiciled in, street....., born on, at....., holder of ID Seriesnumber, issued by

- XXXXXXXXXXXXX, personal identification number, domiciled in, street....., born on, at....., holder of ID Seriesnumber, issued by
- XXXXXXXXXXXXX, personal identification number, domiciled in, street....., born on, at....., holder of ID Seriesnumber, issued by
- XXXXXXXXXXXXX, personal identification number, domiciled in, street....., born on, at....., holder of ID Seriesnumber, issued by

For a function of 4 years, Board of Directors following to exert its function after closure of procedure of reorganization provided by the Law no. 85/2006 on insolvency procedure.

This item is adopted by a majority vote of the shareholders present, represented or who have voted by mail, as expressed a total of valid votes, representing a total of shares of the Company, respectively% of the share capital and% of the voting rights of shareholders present, represented or who have voted by mail, including:

- votes "for" representing% of the voting rights of shareholders present, represented or who have voted by mail;
- votes "against" representing% of the voting rights of shareholders present, represented or who have voted by mail;
- votes "abstention:

Art. 4

It is established the compensation oflei net /month/member of Board of Director of S.C.UZTEL S.A.

This item is adopted by a majority vote of the shareholders present, represented or who have voted by mail, as expressed a total of valid votes, representing a total of shares of the Company, respectively% of the share capital and% of the voting rights of shareholders present, represented or who have voted by mail, including:

- votes "for" representing% of the voting rights of shareholders present, represented or who have voted by mail;
- votes "against" representing% of the voting rights of shareholders present, represented or who have voted by mail;
- votes "abstention:

Art. 5

Xxxxxxxxxx, personal identification number, domiciled in, street....., born on, at....., holder of ID Seriesnumber, issued byis appointed as representative of main shareholder to sign the contract of management with members of Board of Directors.

This item is adopted by a majority vote of the shareholders present, represented or who have voted by mail, as expressed a total of valid votes, representing a total of shares of the Company, respectively% of the share capital and% of the voting rights of shareholders present, represented or who have voted by mail, including:

- votes "for" representing% of the voting rights of shareholders present, represented or who have voted by mail;
- votes "against" representing% of the voting rights of shareholders present, represented or who have voted by mail;
- votes "abstention:

Art. 6

01.12.2017 , is approved as registration date, according to art. 238 of Law no. 297/2004 regarding the capital market, as amended and supplemented, to identify shareholders who are affected AGOA decisions taken in the meeting of 12.15/16.2016

This item is adopted by a majority vote of the shareholders present, represented or who have voted by mail, as expressed a total of valid votes, representing a total of shares of the Company, respectively% of the share capital and% of the voting rights of shareholders present, represented or who have voted by mail, including:

- votes "for" representing% of the voting rights of shareholders present, represented or who have voted by mail;
- votes "against" representing% of the voting rights of shareholders present, represented or who have voted by mail;
- votes "abstention:

Art. 7

01.11.2017, is approved as the ex date, according to art. 2 and art. 5 of 6 p.11 C.N.V.M. Regulation No.6 / 2009 on the exercise of certain rights of shareholders in general meetings of companies

This item is adopted by a majority vote of the shareholders present, represented or who have voted by mail, as expressed a total of valid votes, representing a total of shares of the Company, respectively% of the share capital and% of the voting rights of shareholders present, represented or who have voted by mail, including:

- votes "for" representing% of the voting rights of shareholders present, represented or who have voted by mail;

- votes "against" representing% of the voting rights of shareholders present, represented or who have voted by mail;
- votes "abstention:

Art. 8

It empowers Mrs. attorney Maer Alina Mariana , as trustee and legal representative of the Company, to sign this OGMS decisions and to make all necessary legal formalities for the registration and enforcement of decisions adopted, as well as giving Mrs. attorney Maer Alina Mariana the right to delegate another person to carry out the formalities mentioned above.

This item is adopted by a majority vote of the shareholders present, represented or who have voted by mail, as expressed a total of valid votes, representing a total of shares of the Company, respectively% of the share capital and% of the voting rights of shareholders present, represented or who have voted by mail, including:

- votes "for" representing% of the voting rights of shareholders present, represented or who have voted by mail;
- votes "against" representing% of the voting rights of shareholders present, represented or who have voted by mail;
- votes "abstention:

JUDICIARY ADMINISTRATOR,
EUROINSOL CONSULTING SPRL
The associate coordinator
Attorney Maer Alina Mariana

Undersigned, Maria Coman, sworn interpreter and translator for the English and French languages under the license no. 5886/2001 of 11 December 2001 issued by the Ministry of Justice of Romania, certify the accuracy of the translation done from Romanian to English language that the text presented has been fully translated, without omissions, and that the translation did not distorted document content and meaning.

The document whose translation is required in full was issued by SC UZTEL SA, Ploiesti city, Romania and presented me completely .

The translation of the document submitted was executed according to a written request filed at no 241/11.02.2016, kept in the archives of the undersigned.

SWORN NTERPRETER AND TRANSLATOR

