

Tick	<input checked="" type="checkbox"/> Large Taxpayers who file balance in Bucharest
As applicable:	<input type="checkbox"/> Branch

Type of financial statement : I

( • ) Semester year 2014

Entity SC UZTEL SA

	County	Sector	City			
A d r e s	Prahova		PLOIEȘTI			
	Street		Nr.	Bloc	Scara Ap.	Phone
	MIHAI BRAVU		243			0244541399

Number of Commercial Register J29 48 1991

Tax number 1352846

Ownership

34-Stock Company

Predominant activity (NACE class and code)

2892 Manufacture of machinery for mining, quarrying and construction

**Annual Statement****( • ) Annual Report**

**Annual accounting reports on December 31, 2014 prepared by the entities whose securities are admitted to trading on a regulated market referred to in point. 1.1 of Annex 3 of Order of the Ministry of Finance no. 65 / 22.01.2015 on the main aspects of preparation and submission of annual financial statements and annual accounting reports of economic operators to the local offices of the Ministry of Finance**

**Indicators:**

Capital - total

96.475.715

Profit/loss

2.403.349

**ADMINISTRATOR,**

Name and surname

Euro Insol SPRL by Coordinator Practicing attorney PhD Borza  
BorzaSignature and  
stamp

Electronic signature

**DONE,**

Name and surname

Ilie Marian Eduard

Quality

I2-CHIEF ACCOUNTANT

Signature

Number of registration with the professional body:

## STATEMENT OF ASSETS, LIABILITIES AND EQUITY

On 31.12.2014

Code 10

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Item name	Line nmb	Balance current year on	
		January 01	December 31
A	B	1	2
A. FIXED ASSETS			
I. INTANGIBLE ASSETS			
1. Expenditure for development (acct.203-2803-2903)	01	0	0
2. Concessions, patents, licenses, trademarks, similar rights and assets and other intangible assets (acct. 205 + 208-2805 - 2808-2905 - 2906-2908)	02	101.649	52.541
3. Goodwill (acct.2071)	03	0	0
4. Intangible assets in progress (acct.233-2933)	04	0	0
5. Intangible assets for exploration and evaluation of mineral resources (acct.206-2806-2907)	05	0	0
TOTAL (line 01 to 05)	06	101.649	52.541
II. TANGIBLE ASSETS			
1. Land and buildings (acct. 211 +212-2811 -2812-291 1 -2912)	07	49.319.551	46.582.141
2. Plant and machinery (acct. 213 + 223 - 2813 - 2913)	08	12.570.489	13.019.747
3. Other fixtures, equipment and furniture (acct. 214 + 224 - 2814 - 2914)	09	33.864	103.622
4. Real estate investments (acct. 215 - 2815 - 2915 )	10	0	0
5. Tangible assets in progress (acct. 231 - 2931 )	11	5.375.512	3.639.460
6. Tangible assets in progress (acct. 235 - 2935)	12	0	0
7. Tangible assets for exploration and evaluation of mineral resources (acct. 216 -2816-2916)	13	0	0
TOTAL (rd. 07 la13)	14	67.299.416	63.344.970
III. BIOLOGICAL ASSETS (acct. 241 -284-294)	15	0	0
IV. FINANCIAL ASSETS			
1. Shares in subsidiaries (acct. 261 - 2961)	16	0	0
2. lending to entities in the group (acct. 2671 + 2672 - 2964)	17	0	0
3. Shares in associates and jointly controlled entities (acct. 262 + 263 - 2962)	18	0	0
4. loans to associates and jointly controlled entities (acct. 2673 + 2674 - 2965)	19	0	0
5. Other long term investments (acct. 265 + 266 - 2963)	20	0	0
6. Other loans (ct. 2675* + 2676* + 2677 + 2678* + 2679* - 2966* - 2968*)	21	0	0
TOTAL (line 16 to 21)	22	0	0
FIXED ASSETS - TOTAL (line 06 + 14 + 15 + 22)	23	67.401.065	63.397.511
B. CURRENT ASSETS			
I. INVENTORY			
1. Raw materials and consumables (acct. 301 + 302 + 303 +/- 308 + 321 + 322 + 323 + 328 + 351 + 358+ 381 +/- 388 - 391 - 392 - 3951 - 3958 - 398)	24	7.693.672	8.030.249
2. Non-current assets held for sale (acct. 311)	25	0	

3. Production in progress (acct. 331 + 341 +/- 348* - 393 - 3941 - 3952)	26	23.114.365	11.130.346
4. Finished products and goods (ct. 327 + 345 + 346 + 347 +/- 348* + 354 + 357 + 371 +/- 378 - 3945 - 3946 - 3953 - 3954 - 3957 - 397 - 4428)	27	9.601.987	18.358.277
TOTAL (line. 24 to 27)	28	40.410.024	37.518.872
II. ACCOUNTS PAYABLE ( Amounts to be received after more than one year must be shown separately for each item)			
1. Trade receivables <sup>1</sup> (acct. 2675* + 2676* + 2678* + 2679* - 2966* - 2968* + 411 + 413 + 418-491)	29	23.760.440	21.637.514
2. Advances paid (acct. 409)	30	623.063	1.557.819
3. Amounts receivable from group entities (acct. 451** -495*)	31	0	0
4. Amounts receivable from associates and jointly controlled entities (acct. 453 - 495*)	32	0	0
5. Claims arising from derivatives transactions (acct. 465)	33	0	0
6. Other receivables (acct. 425 + 4282 + 431** + 437** + 4382 + 441** + 4424 + 4428** + 444** + 445 + 446** + 447** + 4482 + 4582 + 461 + 473** - 496 + 5187)	34	658.244	604.141
7. Subscribed and paid up capital (ct. 456 - 495*)	35	0	0
TOTAL (line. 29 to 35)	36	25.041.747	23.799.474
III. SHORT-TERM INVESTMENTS (acct. 505 + 506 + 507 + 508 - 595 - 596 - 598 + 5113 + 5114)	37	15.691.931	12.899.402
IV. CASH AND BANK ACCOUNTS (acct. 5112 + 512 + 531 + 532 + 541 + 542)	38	1.446.028	1.775.112
CURRENT ASS- TOTAL (line 28+ 36 + 37 + 38)	39	82.589.730	75.992.860
C. PREPAID EXPENSES (acct. 471)	40	607.822	3.316
D. DEBTS TO BE PAID WITHIN A PERIOD OF UP TO ONE YEAR			
1. Debenture loans, giving loans separately from the issue of convertible bonds (acct. 161 + 1681 - 169)	41	0	0
2. Amounts owed to credit institutions (acct. 1621 + 1622 + 1624 + 1625 + 1627 + 1682 + 5191 + 5192 + 5198)	42	3.658.179	2.755.871
3. Advances collected for orders (acct 419)	43	919.032	2.332.919
4. Trade payables - suppliers (acct. 401 + 404 + 408)	44	7.780.071	4.457.126
5. Bills of exchange payable (acct. 403 + 405)	45	0	0
6. Debts from financial leasing operations (acct. 406)	46	0	0
7. Debts from financial leasing operations (ct. 1661 + 1685 + 2691 + 451***)	47	0	0
8. Debts from financial leasing operations (acct. 1663+1686+2692+453***)	48	0	0
9. Debts arising from derivatives transactions (acct. 465)	49	0	0
10. Debts arising from derivatives transactions (act. 1623+ 1626 + 167+ 1687 + 2693 + 421 + 422 + 423 + 424 + 426 + 427 + 4281 + 431*** + 437*** + 4381 + 441*** + 4423 + 4428*** + 444*** + 446*** + 447*** + 4481 + 455 + 456*** + 457 + 4581 + 462 + 473*** + 509 + 5186 + 5193 + 5194 + 5195 + 5196 + 5197)	50	8.464.849	6.443.142
TOTAL (lines. 41 to 50)	51	20.822.131	15.989.058
E. NET CURRENT ASSETS / CURRENT LIABILITIES NET (line 39 + 40 - 51-70)	52	61.756.434	60.007.118
F. TOTAL ASSETS LESS CURRENT LIABILITIES (line. 23 + 52)	53	129.157.499	123.404.629
G. DEBTS TO BE PAID IN A PERIOD OF MORE THAN ONE YEAR			

1. Debenture loans, giving loans separately from the issue of convertible bonds (acct. 161 + 1681 - 169)	54	0	0
2. Amounts owed to credit institutions (acct. 1621 + 1622 + 1624 + 1625 + 1627 + 1682 + 5191 + 5192 + 5198)	55	7.528.645	4.772.776
3. Advances collected for orders (ct. 419)	56	0	0
4. Trade payables - suppliers (acct. 401 + 404 + 408)	57	11.629.856	12.064.721
5. Bills of exchange payable (acct. 403 + 405)	58	0	0
6. Debts from financial leasing operations (acct. 406)	59	0	0
7. Amounts owed to group entities (acct. 1661 + 1685 + 2691 + 451***)	60	0	0
8. Amounts due to associates and jointly controlled entities (acct. 1663 + 1686 + 2692 + 453***)	61	0	0
9. Other creditors including tax and social security (acct. 465)	62	0	0
10. Other creditors including tax and social security (acct. 1623 + 1626 + 167 + 1687 + 2693 + 421 + 422 + 423 + 424 + 426 + 427 + 4281 + 431*** + 437*** + 4381 + 441*** + 4423 + 4428*** + 444*** + 446*** + 447*** + 4481 + 455 + 456*** + 4581 + 462 + 473*** + 509 + 5186 + 5193 + 5194 + 5195 + 5196 + 5197)	63	15.635.914	9.837.879
TOTAL (line 54 to 63)	64	34.794.415	26.675.376
<b>H. PROVISIONS</b>			
1. Provisions for employee benefits (acct. 1517)	65	0	0
2. Other provisions (ct. 1511+1512 + 1513 + 1514+1518)	66	255.858	253.538
TOTAL (line . 65+66)	67	255.858	253.538
<b>I. INCOME IN ADVANCE</b>			
1. Investment subsidies (acct. 475)	68	0	0
2. Deferred income (acct. 472) - total (line.70 + 71), of which :	69	618.987	0
Amounts taken over a period of up to one year (acct. 472*)	70	618.987	0
Amounts taken in a period longer than one year (acct. 472*)	71	0	0
3. Income received in advance for assets transferred from customers (acct.478)	72	0	0
TOTAL (line 68+ 69+ 72)	73	618.987	0
<b>J. CAPITAL AND RESERVES</b>			
<b>I. CAPITAL</b>			
1. Subscribed and paid in share capital (acct. 1012)	74	13.413.648	13.413.648
2. Subscribed and not paid in share capital (acct. 1011)	75	0	0
3. Subscribed capital meaning financial liabilities <sup>2</sup> (acct. 1027)	76	0	0
4. Adjustment of share capital (acct. 1028)	77	3.453.860	3.453.860
	78	0	0
5. Other components of equity (acct. 103)	79	0	0
	80	0	0
TOTAL (line 74 + 75 + 76 + 77 - 78+ 79 - 80)	81	16.867.508	16.867.508
II. PREMIUM RELATED TO CAPITAL (acct. 104)	82	0	0
III. REVALUATION RESERVE (acct. 105)	83	69.404.025	69.365.689
<b>IV. RESERVES</b>			
1. Legal reserves (acct. 1061)	84	1.675.032	1.916.641
2. Statutory or contractual reserves (acct. 1063)	85	0	0

3. Other reserves (acct. 1068)	86	632.070	631.133
TOTAL (line 84 to 86)	87	2.307.102	2.547.774
Exchange rate difference on translating individual annual financial statements in a currency different from the functional currency presentation (acct.1072)	88	0	0
BALANCE C (acct.1072)			
BALANCE D (acct.1072)	89	0	0
Own shares (acct. 109)	90	0	0
Earnings related to equity instruments (acct. 141)	91	0	0
Losses related to equity instruments (acct. 149)	92	0	0
V. RETAINED EARNINGS EXCEPT FOR THE FIRST TIME ADOPTION OF IAS 29	93	7.388.531	8.986.864
BALANCE C (acct. 117)			
BALANCE D (acct. 117)	94	0	0
VI. RETAINED EARNINGS DUE TO THE ADOPTION OF IAS 29 FOR THE FIRST TIME OF IAS 29	95	0	0
BALANCE C (acct. 118)			
BALANCE D (acct. 118)	96	3.453.860	3.453.860
VII. PROFIT OR LOSS AT THE END OF REPORTING PERIOD	97	1.711.914	2.403.349
BALANCE C (acct. 121)			
BALANCE D (acct. 121)	98	0	0
Distribution of profit (acct. 129)	99	117.994	241.609
EQUITY - TOTAL (line. 81 + 82 + 83+87+ 88 -89-90+91 - 92 + 93 - 94+ 95-96+ 97-98-99)	100	94.107.226	96.475.715
Public assets (acct. 1026)	101	0	0
CAPITAL TOTAL (line 100+101)	102	94.107.226	96.475.715

\*) Accounts assigned by the nature of the items.

\*\*) Receivable balances of relevant accounts .

\*\*\*) receivable balances of related current accounts

1.) On line 29. The amounts entered in this row and taken from the 2675-2679 are the accounts receivables of financial leases and other similar contracts and other receivables falling due within a period less than 12 months.

2.) On line 76. This account highlights are actions which in terms of IAS 32 are financial liabilities.

**ADMINISTRATOR,**

**DONE,**

Name and surname

name and surname

Euro Insol SPRL by Coordinator Practicing, attorney PhD Borza Remus

Ilie Marian Eduard

Signature

Quality

Stamp of company

12-CHIEF ACCOUNTANT

Signature

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Form

Number of registration with the professional body:

# INCOME AND EXPENDITURE STATEMENT

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On 31.12.2014

Code20

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Indicators  A	Line no.  B	Period of report	
		Previous year  1	Current year  2
1. Net turnover (line 02+03-04+05)	01	63.504.266	73.512.397
Sold production (acct.701+702+703+704+705+706+708)	02	63.427.607	73.521.203
Revenue from sale of goods (acct. 707)	03	136.983	27.354
Trade discounts granted (acct. 709)	04	60.324	36.160
Income from subsidies related to turnover (acct.7411)	05	0	0
2. Income from cost of inventories of products (acct.711)			
Balance C	06	27.061.019	10.194.844
Balance D	07	0	0
3. Income from real estate investment and intangible production (line 09 + 10)	08	0	313.000
4. Income from production of tangible and intangible assets (acct.721+722)	09	0	313.000
5. Income from real estate investment production (acct.725)	10	0	0
6. Income from current assets (or disposal groups) held for sale (acct.753)	11	0	0
7. Income from revaluation of tangible and intangible assets (ct.755)	12	12.386	0
8. Income from real estate investments (acct.756)	13	0	0
9. Income from biological assets and agricultural products (ct.757)	14	0	0
10. Income from subsidies for disasters and other similar events (ct.7417)	15	0	0
11. Other operating income (acct. 758 + 7419)	16	1.130.082	423.774
OPERATING REVENUES - TOTAL (line 01 + 06- 07 + 08 +11 +12 +13+14+15+16)	17	91.707.753	84.444.015
12. a) Raw material costs and consumables (acct.601 +602-7412)	18	48.789.700	37.833.331
Other material costs (acct.603+604+608)	19	1.012.032	1.202.474
b) Other costs (energy and water) (acct.605-7413)	20	4.296.717	3.819.789
c) Expenditure on goods (acct.607)	21	111.187	51.891
Trade discounts received (acct. 609)	22	32	1.588
13. Staff costs (line 24 +25), of which:	23	20.809.398	23.135.979
a) Wages and allowances <sup>1</sup> (acct.641 +642+643+644-7414)	24	16.050.534	17.783.306
b) Social security contributions expenses (ct.645-7415)	25	4.758.864	5.352.673
14. a) Value adjustments on intangible assets, plant and equipment, investment property and biological assets measured at cost (line 27-28)	26	7.109.867	7.073.059
a.1) Expenses (acct.6811+6813 + 6816 + 6817)	27	7.109.867	7.073.059

a.2) Income (acct.7813 + 7816)	28	0	0
b) Value adjustments on assets (line 30-31)	29	-923.952	70.374
b.1) Expenses (acct.654+6814)	30	3.323.288	440.483
b.2) Income (acct.754+7814)	31	4.247.240	370.109
15. Other operating expense (line. 33to 41)	32	7.699.365	8.422.383
15.1. Expenditure on external services (acct. 611+612+613+614+621+622+623 +624+625+626+627+628-7416)	33	6.838.319	7.409.627
15.2. Other tax, charges and similar (acct.635)	34	755.729	617.529
15.3. Expenditure on environmental protection (acct.652)	35	0	0
15.4. Expenses related to assets (or disposal groups) held for sale (acct.653)	36	0	0
15.5. Expenses from revaluation of tangible and intangible assets (acct.655)	37	59.615	0
15.6. Expenditure on real estate investment (acct.656)	38	0	0
15.7 Expenses related to biological assets and agricultural products (acct.657)	39	0	0
15.8. Expenses related to disasters and similar events (acct.6587)	40	0	0
15.9. Other expenses (acct. 6581 + 6582 + 6583 + 6585 + 6588)	41	45.702	395.227
Adjustments for provisions (line 43 - 44)	42	-3.190	-2.320
- Expenses (acct.6812)	43	0	0
-Income (ct.7812)	44	3.190	2.320
OPERATING EXPENSES - TOTAL (line18 la 21- 22+23 + 26 + 29 + 32 + 42)	45	88.901.092	81.605.372
OPERATING PROFIT OR LOSS :			
-Profit (line 17-45)	46	2.806.661	2.838.643
-Loss (acct 45-17)	47	0	0
16. Income from shares in subsidiaries (acct.7611)	48	0	0
17. Income from shares in associates and jointly controlled entities (acct. 7613)	49	0	0
18. Income from transactions in securities and other financial instruments (acct.762)	50	0	0
19. Income from operations with derivatives (acct. 763)	51	0	0
20. Income from exchange rate differences (acct.765)	52	1.097.266	1.416.443
21. Interest income (acct.766*)	53	1.109.318	688.688
- Of which, revenues from group entities	54	0	0
22. Other financial income (acct.7615 + 764 +767 + 768)	55	765	120.713
FINANCIAL INCOME - TOTAL (line 48 + 49 + 50 + 51 +52 + 53 + 55)	56	2.207.349	2.225.844
23. Value adjustments on financial assets and financial investments held as current assets (line 58-59)	57	0	0
-expenses (acct.686)	58	0	0
-incomes (acct.786)	59	0	0
24. Expenses related to transactions in securities and other financial instrumts (acct. 661)	60	0	0
25. Expenditure on derivatives transactions (acct. 662)	61	0	0
26. Interest charges (acct.666*-7418)	62	827.37 9	361.280
- Of which expenses in relation to group entities	63	0	0

27. Other financial expenses (acct.663+664+665+667+668)	64	1.325.076	1.180.665
FINANCIAL EXPENSES - TOTAL (line 57 +60+ 61 + 62 + 64)	65	2.152.455	1.541 .945
FINANCIAL PROFIT OR LOSS :			
- Profit (line 56 - 65)	66	54.894	683.899
- Loss (line 65 - 56)	67	0	0
TOTAL INCOME (line 17+56)	68	93.915.102	86.669.859
TOTAL EXPENSES (line 45 + 65)	69	91.053.547	83.147.317
28. GROSS PROFIT OR LOSS :			
-Profit (line 68-69)	70	2.861.555	3.522.542
-Loss (line 69-68)	71	0	0
29. Current income tax (acct. 691)	72	1.157.198	1.119.193
30. Deferred income tax (acct. 692)	73	0	0
31. Income from deferred income tax (acct. 792)	74	7.557	
32. Other taxes not shown in the above items (acct. 698)	75	0	0
33. NET PROFIT OR LOSS (A) OF THE REPORTING PERIOD :			
- Profit (line. 70- 72- 73 +74 - 75)	76	1.711.914	2.403.349
- Loss (acct. 71 + 72 + 73 -74+ 75) (line. 72 + 73 + 75 -70 - 74)	77	0	0

Check sum F20: 1303687432/4696203738

\*) Accounts assigned to the nature of the items.

1) Line 24 On this row are summed and staff rights, as established by labor legislation, which are taken from the debiting account 621 "Expenses with collaborators" analytical "Collaborators individuals".

ADMINISTRATOR

**ADMINISTRATOR**

Name and surname

Euro Insol SPRL by Coordinator Practicing, attorney PhD Borza Remuslie Marian Eduard

Signature

Stamp of company

**DONE,**

Name and surname

Quality

CHIEF ACCOUNTANT

Signature

Number of registration with the professional body:

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Form



**INFORMATIVE DATA**  
on 31.12.2014

**F30-page 1**

Code 30

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<b>I. Data on the recorded result</b>	<b>Line no.</b>	<b>Unit numb.</b>		<b>sum</b>
<b>A</b>	<b>B</b>	<b>1</b>		<b>2</b>
Units with profit	01			2.403.349
Units that registered loss	02		0	0
Units that have not recorded any profit or loss	03		0	0
<b>II Data on arrears</b>	<b>Nr. rd.</b>	<b>Total, din care:</b>	<b>For current activity</b>	<b>For investment activity</b>
<b>A</b>	<b>B</b>	<b>1=2+3</b>	<b>2</b>	<b>3</b>
Back payments- total (line.05+ 09 + 15 to 19 + 23)	04	36.438.646	32.572.085	3.866.561
Suppliers remaining - total (line. 06 la 08)	05	14.960.442	11.093.881	3.866.561
- more than 30 days	06	2.846.566	1.998.168	848.398
-more than 90 days	07	49.155	49.155	0
- over 1 year	08	12.064.721	9.046.558	3.018.163
Outstanding obligations to the social insurance budget - total (line 10 la 14):	09	2.501.512	2.501.512	0
- State social security contributions paid by employers, employees and other persons assimilated	10	1.500.295	1.500.295	0
- Contributions to health insurance	11	935.657	935.657	0
-contribution to supplementary pension	12	0	0	0
- Contributions to the unemployment fund	13	24.860	24.860	0
- other social security liabilities	14	40.700	40.700	0
Remaining obligations to special funds and other funds	15	47.393	47.393	0
Outstanding obligations to other creditors	16	3.878.117	3.878.117	0
Tax to the state budget unpaid to deadline	17	7.398.195	7.398.195	0
Tax and fees to local budget unpaid to deadline	18	124.340	124.340	0
Unpaid tax to the state budget deadline - total (line. 20 la 22):	19	7.528.647	7.528.647	0
- Outstanding after 30 days	20	688.968	688.968	0
- Outstanding after 90 days	21	688.968	688.968	0
- Overdue after 1 year	22	6.150.711	6.150.711	0
Outstanding interest	23	0	0	0
<b>III. Number of employees</b>	<b>Line numb.</b>	<b>31 December 2013</b>		<b>31 December 2014</b>
<b>A</b>	<b>B</b>	<b>1</b>		<b>2</b>
Average number of employees	24		582	614

The actual number of existing employees at the end or at 31 December		
<b>IV. Interest, dividends and royalties paid during the reporting period. Subsidies collected and outstanding claims</b>	<b>Line nmb.</b>	<b>Amounts (lei)</b>
A	B	I
Gross income from interest paid to non-resident individuals, of which :	26	
- Tax to state budget	27	
Gross income from interest paid to individuals resident in Member States of the European of which:	28	
- tax to state budget	29	
Gross income from interest paid to non-resident legal entities, of which :	30	
- tax to state budget	31	
Gross income from interest paid by corporate members *) resident in the Member States of the European Union, of which :	32	
- tax to state budget	33	
Gross income from dividends paid to non-resident individuals, of which :	34	
- tax to state budget	35	
Gross income from dividends paid to individuals resident in Member States of the European Union, of which:	36	
- tax to state budget	37	
Gross income from dividends paid to non-resident legal persons from European Union Member States according to Art. 117 lit. h) of Law no. 571 / 2003 on Tax Code, as amended and supplemented, of which:	38	
- tax to state budget	39	
Gross income from royalties paid to non-resident individuals, of which :	40	
- tax to state budget	41	
Gross income from royalties paid to non-resident individuals in the Member States of the European Union, of which:	42	
- tax to state budget	43	
Gross income from royalties paid to non-resident legal entities, of which :	44	
- tax to state budget	45	
Gross income from royalties paid by corporate members *) resident in the Member States of the European Union, of which :	46	
- tax to state budget	47	
Fees paid during the reporting period of public goods, received the concession, of which:	48	
- Fees paid for the goods in the public domain to the state budget	49	
Mining royalty paid to the state budget	50	
Oil royalty paid to the state budget	51	
Rent paid during the reporting period for land <sup>1)</sup>	52	

Gross income from services paid by non-residents, of which	53		0
- Tax to state budget	54		0
Gross income from services paid by non-residents of the Member States of the European Union, of which	55		
- Tax to state budget	56		0
Grants received during the reporting period, of which:	57		0
- Subsidies received during the reporting period related to assets	58		0
- Subsidies related to income, of which:	59		0
-subsidies to stimulate employment**)	60		0
Claims outstanding which were not collected at the terms set out in trade agreements and / or legislation in force, of which:	61		3.026.325
- Receivables outstanding from sector of entities majority or wholly state owned	62		0
- Outstanding claims from private sector entities	63		3.026.325
<b>V. Meal tickets</b>	<b>Line no.</b>	<b>Sum (1el)</b>	
<b>A</b>	<b>B</b>	<b>1</b>	
Counter value of meal vouchers to employees	64		
<b>VI. Costs incurred for research - development ***)</b>	<b>Line no.</b>	31 December 2013	31 December 2014
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
Expenditure on research - development	65	0	0
-- By funding sources, including :	66	0	0
- Public funds	67	0	0
- Private funds	68	0	0
- By nature of expense, of which :	69	0	0
- current expenditure	70	0	0
- capital expenditure	71	0	0
<b>VII. Innovation expenses ****)</b>	<b>Line no.</b>	31 December 2013	31 December 2014
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
Innovation expenditure	72	0	0
<b>VIII. Other information</b>	<b>Line no.</b>	31 December 2013	31 December 2014
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
Advance payments for intangible assets (acct.4094)	73	0	0
Advance payments for tangible assets (acct.4093)	74	0	704.673
Financial assets in the gross amount (line. 76+ 84) :	75	0	0
Shares in affiliated undertakings, participating interests, other long term investments and bonds, the gross sum (line. 77 to83):	76	0	0
- Quoted shares issued by residents	77	0	0
- Unquoted shares issued by residents	78	0	0
- Shares issued by residents	79	0	0
- Bonds issued by residents	80	0	0
- Shares issued by collective investment undertakings issued by res	81	0	0

- Shares and social parts issued by non-residents	82	0	0
- Bonds issued by non-residents	83	0	0
Receivables in the gross amount (line 85+86):	84	0	0
- Receivables in lei and expressed in lei, whose settlement is made according to the rate of a currency (from acct. 267)	85	0	0
- Receivables in foreign currency (from acct. 267)	86	0	0
Trade receivables, advances to suppliers and other assimilated accounts, in gross amount (acct. 4092 + 411 + 413 + 418) :	87	28.430.867	27.365.193
- Create foreign trade, advances to foreign suppliers and other assimilated accounts, in gross amount (from acct. 4092 + from acct. 411 + from acct. 413 + from acct.418)	88	7.507.825	5.732.869
Trade receivables not collected on time (from acct. 4092 + from acct. 411 + from acct. 413)	89	0	0
Claims related to personnel and assimilated accounts (ct. 425 + 4282)	90	19.910	25.125
Claims related to social security and state budget (acct. 431 + 437 + 4382 + 441 + 4424 + 4428 + 444 + 445 + 446 + 447 + 4482), (rd. 92 la 96):	91	161.804	389.933
- Claims in relation to social security (acct.431+437+4382)	92	0	289.398
- Tax receivables in connection with the state budget (acct.441 +4424+4428+444+446)	93	161.804	100.535
- Grants receivable (acct.445)	94	0	0
- Special funds - duties and similar (acct.447)	95	0	0
- Special funds - duties and similar (acct.4482)	96	0	0
Entity's receivables in relation with entities of the group (acct.451)	97	0	0
Claims related to social security and unearned state budget on time (from acct. 431 + from acct. 437 + from acct. 4382 + from acct. 441 + from acct. 4424 + from acct. 4428 + from acct. 444 + from acct. 445 + from acct. 446 + from acct. 447 + from acct. 4482)	98	0	0
Receivables from operations with derivatives (acct.4652)	99	0	0
Other receivables (acct. 453+ 456+ 4582+ 461 +471 +473),(line101 to 103):	100	1.093.351	485.897
- Settlements with associates and jointly controlled entities, settlements with shareholders capital and settlement of venture operations (acct. 453 + 456 + 4582)	101	0	0
- Other receivables in relation to natural and legal persons, other than claims in connection with public institutions (state institutions), (from acct. 461 + from acct. 471 + from acct.473 )	102	1.084.351	481.797
- Sum them taken from account 542 "cash advances" representing cash advances granted by law and unsettled until 31 December (in acct. 461)	103	9.000	4.100
Interest receivable (acct. 5187), of which:	104	0	0
- from non-resident	105	0	0
The value of loans to economic operators *****)	106	0	0
Short-term investments, the gross amount (acct. 505 + 506 + from acct.508) (line108 to 114):	107	0	0
- Quoted shares issued by residents	108	0	0
- Unquoted shares issued by residents	109	0	0
- social parts issued by residents	110	0	0

- Bonds issued by residents	111	0	0
- Shares issued by collective investment undertakings resident	112	0	0
- Shares issued by non-residents	113	0	0
- Bonds issued by non-residents	114	0	0
Other amounts receivable (acct. 5113 + 5114)	115	0	0
Petty cash in domestic and foreign currency (line 117+118):	116	10.075	16.578
-in domestic currency (acct. 5311)	117	9.749	16.570
-in foreign currency (acct. 5314)	118	326	8
Current bank accounts in domestic and foreign currency (line 120 + 122):	119	1.435.553	1.757.735
- in domestic currency (acct. 5121), of which:	120	820.183	1.379.209
- Current accounts in domestic currency with non-resident banks	121	0	0
-in foreign currency (acct. 5124), of which:	122	615.370	378.526
- Current accounts in foreign currency with non-resident banks	123	0	0
Other current accounts with banks and letters of credit (line 125 +126):	124	0	0
- Amount pending settlement, letters and other receivable amounts in lei (acct. 5112 + 5125 + 5411)	125	0	0
- Amount pending settlement, letters and other receivable amounts in foreign currency (from acct. 5125 + 5412)	126	0	0
Debts (line 128 + 131+ 134+ 137+ 140+ 143 + 146+ 149+ 152 + 155 + 158+ 159 + 163+ 165+ 166+ 171 + 172+ 173+ 174+ 180):	127	54.859.658	42.765.114
Loans from bonds, in gross amount (acct. 161) (rd. 129+130):	128	0	0
- in lei	129	0	0
- in foreign currency	130	0	0
Interest on loans from bonds, in gross amount (acct.1681) (line 132+133) :	131	0	0
- in lei	132	0	0
- in foreign currency	133	0	0
Domestic short-term bank loans (acct. 5191 + 5192 + 5197 ), (line 135+136):	134	10.237.297	7.528.647
- in lei	135	10.237.297	7.528.647
- in foreign currency	136	0	0
Interest on short-term domestic loans (from acct. 5198) (line 138+139):	137	0	0
- in lei	138	0	0
- in foreign currency	139	0	0
Short-term foreign bank loans (acct.5193+5194+5195) (line 141+142):	140	0	0
- in lei	141	0	0
- in foreign currency	142	0	0
Interest on short-term foreign bank loans (from acct. 5198) (line 144+145) :	143	0	0
- in lei	144	0	0
- in foreign currency	145	0	0
Long-term bank loans (acct. 1621 + 1622 + 1627), (line 147+148) :	146	949.528	0
- in lei	147	949.528	0
- in foreign currency	148	0	0

Interest on long-term bank loans (from acct..1682) (line150+151):	149	0	0
- in lei	150	0	0
- in foreign currency	151	0	0
Long-term foreign bank loans (acct. 1623 + 1624 + 1625) (line153+154) :	152	0	0
- in lei	153	0	0
- in foreign currency	154	0	0
Interest on long-term foreign bank loans (from acct.1682) (line 156+157) :	155	0	0
- in lei	156	0	0
- in foreign currency	157	0	0
Credits from the state treasury and interest thereon (acct. 1626 + from acct. 1682)	158	0	0
Other loans and related interests (acct. 166 + 167 + 1685 + 1686 + 1687) (line 160+161):	159	0	0
- in lei and expressed in lei, whose settlement is made according to the rate of currencies	160	0	0
- in foreign currency	161	0	0
The value of concessions received (from acct. 167)	162	0	0
Trade payables, advances received from customers and other assimilated accounts, in gross amount (acct. 401 + 403 + 404 + 405 + 406 + 408 + 419),of which:	163	20.328.958	18.854.766
- Foreign trade payables, advances received from external customers and other assimilated accounts, in gross amount (from acct..401+from acct.403 + from acct 404 + from acct. 405 + from acct . 406 + from acct . 408 + from acct. 419)	164	2.544.998	3.553.705
Debt with the staff and similar accounts (acct. 421 + 422 + 423 + 424 + 426 + 427 + 4281)	165	503.845	490.443
Debt related to social security and state budget (acct. 431 + 437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481) (line167 to 170):	166	18.315.025	12.013.141
- Debts in relation to social security (acct.431+437+4381)	167	9.024.169	3.044.074
- Tax liabilities in connection with the state budget (acct. 441+4423+4428+444+446)	168	1.920.314	2.059.983
- Special funds - fees and similar expenses (acct. 447)	169	64.205	55.184
- Other liabilities in connection with the state budget (acct. 4481)	170	7.306.337	6.853.900
Liabilities of entity in relations with the group (acct.451)	171	0	0
Amount due to shareholders (acct.455)	172	0	0
Debt transactions in derivatives (acct.4651)	173	0	0
Other payables (acct. 269+453 + 456 + 457 + 4581 + 462 + 472 + 473 + 478 + 509), (line 175 to 179):	174	4.525.005	3.878.117
-settlements with associates and jointly controlled entities, settlements with shareholders capital, dividends and settlement of ventures operations (acct. 453 + 456 + 457+4581)	175	1.689.343	1.664.406
- Other duties in relation to natural and legal persons, other than liabilities in connection with public institutions (state institutions ) 2) (from acct. 462 + from acct. 472 + from acct. 473)	176	2.835.662	2.213.711

- subsidies not included to income (from acct. 472)	177		0		0	
- Amounts payable for financial assets and short-term investments (acct.269+509)	178		0		0	
- Deferred income related to assets received by transfer from customers (acct.478)	179		0		0	
Interest payable (acct. 5186)	180		0		0	
The amount of loans received from operators *****)	181		0		0	
Subscribed and paid up share capital (acct. 1012), of which:	182		13.413.648		13.413.648	
- quoted shares	183		13.413.648		13.413.648	
-unquoted shares	184		0		0	
- social parts	185		0		0	
- equity capital paid by non/residents (from acct. 1012)	186		0		0	
Patents and licenses (from acct.205)	187		0		0	
<b>IX. Information on expenses with collaborators</b>	<b>Nr. rd.</b>		31 December 2013		31 December 2014	
A	B		1		2	
Expenses with collaborators (acct. 621)	188		0		0	
<b>X. Information on goods of state public domain</b>	<b>Nr. rd.</b>		31 December 2013		31 December 2014	
The value of goods in the public domain under management	189		0		0	
The value of goods in the public domain under concession	190		0		0	
The value of goods in the public domain rented	191		0		0	
<b>XI. Capital paid</b>	<b>Line no</b>		31 December 2013		31 December 2014	
			Suma (Col.1)	%5 (Col.2)	Suma (Col.3)	%5 (Col.4)
Subscribed and paid in share capital (acct.1012) <sup>5</sup> (line 193+196+200+201 +202+203):	192		13.413.648	X	13.413.648	X
- Owned by public institutions , (line194+195):	193		0	0	0	0
- Owned by public institutions of central subordination ;	194		0	0	0	0
- Owned by public institutions of local subordination ;	195		0	0	0	0
- Owned by state-owned companies, of which :	196		0	0	0	0
- State owned	197		0	0	0	0
- with majority state capital	198		0	0	0	0
- with minority state capital	199		0	0	0	0
- owned by autonomous companies	200		0	0	0	0

- Owned by the private companies	201	1.139.865	8,5	1.343.348	10,01
- Owned by individuals	202	1.028.033	7,66	824.550	6,15
- Owned by other entities	203	11.245.750	83,84	11.245.750	83,84
	Line no	Sum (lei)			
A	B	2013		2014	
<b>XII. Dividends / payments to the State or local budget, to be distributed from the profit for the year by national companies, national societies, societies and autonomous administrations, of which</b>	204		0		
- by central public institutions;	205		0		
- by local public institutions ;	206		0		
- By other shareholders at the state / territorial administrative units / public institutions have direct / indirect shares or participations regardless of their weight	207		0		
	Line no	Sum (lei)			
A	B	2013		2014	
<b>XIII. Dividends / payments to the State budget or local paid during the reporting period in profit national companies, national societies, societies and autonomous administrations, of which :</b>	208		0		
- Dividend / Payments from the previous year profit, of which transferred:	209				
- to central public institutions;	210		0		1
- to central public institutions;;	211		0		(
- By other shareholders at the state / territorial administrative units / public institutions have direct / indirect shares or participations regardless of their weight	212		0		C
- Dividend / profit Payments from previous financial years preceding the year in which paid :	213		0		0
- to central public institutions;;	214		0		0
- to central public institutions;;	215		0		0
- By other shareholders at the state / territorial administrative units / public institutions have direct / indirect shares or participations regardless of their weight	216		0		0
<b>XIV. Claims taken by assignment from legal entities *****)</b>	Nr. rd.	Sum (lei)			
A	B	2013		2014	



Claims taken by the transfer of the legal entities (at face value), of which :	217		0
- Create taken by divestiture of affiliated legal entities	218	0	0
Claims taken by the transfer of the legal entities (the acquisition cost), of which :	219		0
- Create taken by divestiture of affiliated legal entities	220		0
<b>XV. Income from agricultural activities *****)</b>	Nr. rd.	Sum (lei)	
A	B	2013	2014
<b>Income from agricultural activities</b>	221	0	

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\*) For the status of "corporate members" shall have regard to the provisions of Art. 124<sup>20</sup>, lit. B) of Law no. 571/2003 on the Fiscal Code, as amended and supplemented.

\*\*) Grants to stimulate employment (transfers from the state budget to the employer) - is the amount paid to employers for pay of graduates of educational institutions, stimulating unemployed falling employment before the expiry of unemployment, encouraging employers who hire permanently unemployed aged over 45, unemployed single providers of family or unemployed within 3 years from the date of employment qualify for partial early retirement or request for a pension for retirement or for other cases provided by legislation in force on the unemployment insurance system and stimulation of employment.

\*\*\*) To be completed with expenditure for research and development, namely basic research, applied research, technological development and innovation, established under the provisions of Government Ordinance no. 57/2002 regarding scientific research and technological development, as amended.

Expenses shall be completed in accordance with Regulation (EC) nr.995 / 2012 laying down detailed rules for implementing Council Decision. 1608/2003 / EC of the European Parliament and of the Council concerning the production and development of Community statistics on science and technology, published in Official Journal L series, nr.299 / 10.27.2012.

\*\*\*\*) To be completed with innovation expenditure under Regulation (EC) nr.995 / 2012 laying down detailed rules for the implementation of Decision nr.1608 / 2003 / EC of the European Parliament and of the Council concerning the production and development Community statistics on science and technology, published in Official Journal L series no. 299 / 10.27.2012

\*\*\*\*\*) In the category of economic operators not include entities regulated and supervised by the National Bank of Romania and the FSA, companies reclassified in government sector and non-profit institutions serving households.

\*\*\*\*\*) For claims taken over by the corporate divestiture will complement both their nominal value, as well as their cost of acquisition. For the status of "corporate affiliates" shall have regard to the provisions of art. 7 paragraph. (1) pt. 21 lit. c) of Law no. 571/2003 regarding the Fiscal Code, as amended and supplemented.

\*\*\*\*\*) According to art. 11 of Delegate Regulation (EU) nr.639 / 2014 of March 11, 2014 Commission Regulation (EU) nr.1307 / 2013 of the European Parliament and of the Council establishing rules for direct payments to farmers under support schemes in policy common agricultural and amending Annex X to that Regulation, "(1) .... revenues from the business of farming are revenues that were obtained by a farmer within the meaning of Article 4 (1) (c) of Regulation mentioned in its holdings, including support from the Union of European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD) and any national aid granted for agricultural activities, except national direct payments complementary under art. 18 and 19 of Regulation (EU) nr.1307 / 2013. Revenues from the processing of agricultural products art. 4 para. (1) (D) of Regulation (EU) No. 1307/2013 of the farm are considered income from agricultural activities provided that the processed products remain the property of the farmer and that such processing to result in another agricultural product in the sense of art. 4 (1) (d) of Regulation (EU) No. L 307/2013.

Any other income are considered income from non-agricultural activities.

(2) For the purposes of para. (1) "income" means gross income, before deducting costs and related taxes .... "

1) It will include rent paid for land occupied (crops, pastures, meadows, etc.) and related commercial spaces (terraces etc.) belonging to private owners or government units, including rents for use of the water for recreational or for other purposes (fishing etc.).

2) in the category "Other liabilities related to natural and legal persons, other than liabilities in connection with public institutions (state institutions)" will not join existing grants related to income account balance 472.

3) Securities conferring property rights on corporations, which are negotiable and traded under the law.

4) Securities conferring ownership rights over companies that are not traded.

5) In the "XI Capital paid" to rd. 193-203 in col. 2 et al. 4 entities will sign the relevant percentage of the total share capital paid up share capital subscribed to rd. 192.

**ADMINISTRATOR,**

**DONE,**

Name and surname

Name and surname

Euro Insol SPRL by Coordinator Practicing, attorney PhD Borza Remus

Ilie Marian Eduard

Quality

12--CHIEF ACCOUNTANT

Signature \_\_\_\_\_

Signature .

Stamp of unit

Number of registration with the professional body:

VALIDATED  
Form

**STATEMENT OF FIXED ASSETS**

on 31.12.2014

Cod 40

- lei -

Items of property	Line no..	Gross values				Closing balance (col.5=1+2-3)
		opening balance	increases	decreases		
				Total	Of which: disassembly and rescission	
A	B	1	2	3	4	5
<b>I. Intangible Assets</b>						
Development expenses	01	99.344	0	0	X	99.344
Other assets	02	280.838	71.069	0	X	351.907
Intangible assets in progress	03	0	0	0	X	0
Intangible assets for exploration and evaluation of mineral resources	04	0	0	0	X	0
TOTAL (rd. 01 la 04)	05	380.182	71.069	0	X	451.251
<b>II. Tangible assets</b>						
Land	06	17.871.154	0	23.738	X	17.847.416
Buildings	07	31.448.397	683.796	0	0	32.132.193
Plant and machinery	08	29.437.040	3.996.026	56.600	56.600	33.376.466
Other installations, equipment and furniture	09	86.027	78.403	0	0	164.430
Real Estate Investments	10	0	0	0	0	0
Tangible assets for exploration and evaluation of mineral resources	11	0	0	0	0	0
Tangible assets in progress	12	5.375.512	3.965.567	5.701.619	0	3.639.460
Real Estate Investments in progress	13	0	0	0	0	0
TOTAL (line. 06 to 13)	14	84.218.130	8.723.792	5.781.957	56.600	87.159.965
<b>III. Biological assets</b>	15	0	0	0	X	0
<b>IV. Financial assets</b>	16	0	0	0	X	0

**STATEMENT OF CURRENT ASSETS AMORTIZATION**

Items of property	Line no	Opening balance	Depreciation for the year	Depreciation of items written off	Depreciation at the end of year (col.9=6+7-8)
A	B	6	7	8	9
<b>I. Intangible assets</b>					
Development expenses	18	99.344	0	0	99.344

Other property	19	179.188	120.178	0	299.366
Intangible assets for exploration and evaluation of mineral resources	20	0	0	0	0
TOTAL (rd.18 +19 + 20)	21	278.532	120.178	0	398.710
<b>II. Tangible assets</b>					
Land	22	0	0	0	0
Buildings	23	0	3.397.468	0	3.397.468
Plant and machinery	24	16.866.551	3.546.770	56.600	20.356.721
Other installations, equipment and furniture	25	52.163	8.645		60.808
Real Estate Investments	26	0	0	0	0
Tangible assets for exploration and evaluation of mineral resources	27	0			0
TOTAL (line.22 la 27)	28	16.918.714	6.952.883	56.600	23.814.997
<b>III. Biological assets</b>	29	0	0	0	0
DEPRECIATION-TOTAL (line 21 +28+29)	30	17.197.246	7.073.061	56.600	24.213.707

### STATEMENT OF ADJUSTMENTS FOR DEPRECIATION

Items of property	Line no	Opening balance	Adjustments established in the year	Adjustments repeated to income	Closing balance (col. 13=10+11-12)
A	B	10	11	12	13
<b>I. Intangible assets</b>					
Development expenses	31	0	0	0	0
Other property	32	0	0	0	0
Intangible assets in progress	33	0	0	0	0
Intangible assets for exploration and evaluation of mineral resources valued at cost	34	0	0	0	0
TOTAL (rd.31la 34)	35	0	0	0	0
<b>II. Tangible assets</b>					
Land	36	0	0	0	0
Buildings	37	0	0	0	0
Plant and machinery	38	0	0	0	0
Other installations, equipment and furniture	39	0	0	0	0
Real Estate Investments	40	0	0	0	0
Tangible assets for exploration and evaluation of mineral resources	41	0	0	0	0
Tangible assets in progress	42	0	0	0	0
Real Estate Investments in progress	43	0	0	0	0
TOTAL (line 36 to 43)	44	0	0	0	0
<b>III. Biological assets</b>	45	0	0	0	0

Elements of property	Line no	Opening balance	Adjustments established in the year	Adjustments repeated to income	Closing balance (col. 13=10+11-12)
IV. Financial assets	46	0	0	0	0
ADJUSTMENTS FOR DEPRECIATION - TOTAL (line 35+44+45+46)	47	0	0	0	0

Check sum F40 : 706150680/4696203738

**ADMINISTRATOR,**

**DONE,**

Name and surname

Name and surname

Euro Insol SPRL by Coordinator Practicing, attorney PhD Borza Remus Ilie Marian Eduard

Quality

12—CHIEF ACCOUNTANT

Signature \_\_\_\_\_

Signature \_\_\_\_\_

Stamp of unit

VALIDATED  
Form

Number of registration with professional body

Undersigned, Maria Coman, sworn interpreter and translator for the English and French languages under the license no. 5886/2001 of 11 December 2001 issued by the Ministry of Justice of Romania, certify the accuracy of the translation done from Romanian to English language that the text presented has been fully translated, without omissions, and that the translation did not distorted document content and meaning.

The document whose translation is required in full was issued by SC UZTEL SA , Ploiesti city, Romania and presented me completely .

The translation of the document submitted was executed according to a written request filed at no 77/20.03.2015, kept in the archives of the undersigned.

SWORN NTERPRETER AND TRANSLATOR

